

Shanghai Construction Group Co., Ltd.

Consolidated Balance Sheet

As at September 30, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Assets	Balance as at September 30, 2021	Balance as at December 31, 2020
Current assets:		
Cash and bank balances	65,745,844,661.42	78,466,377,542.86
Balances with clearing companies		
Loans to banks and other financial institutions		
Financial assets held for trading	2,413,076,995.19	2,634,031,074.66
Derivative financial assets		
Notes receivable	1,690,349,763.27	844,560,853.34
Accounts receivable	46,855,472,960.10	44,187,510,101.16
Receivable financing	6,149,696,588.40	5,208,463,581.36
Advances to suppliers	4,738,012,436.34	2,547,946,558.06
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	6,872,476,797.59	6,946,573,201.09
Including: Interest receivable		
Dividends receivable	3,234,029.20	7,379,185.36
Financial assets purchased under resale agreements		
Inventories	76,198,595,604.25	71,171,702,665.48
Contract assets	48,677,415,646.69	38,907,929,592.58
Assets held for sale		
Non-current assets maturing within one year	180,912,396.81	1,412,712,280.97
Other current assets	4,582,664,340.19	3,528,719,842.13
Total current assets	264,104,518,190.25	255,856,527,293.69
Non-current assets:		
Disbursement of loans and advances		
Creditor's right investment	141,572,460.02	
Other creditor's right investment		
Long-term receivables	15,239,794,552.03	14,029,622,542.28
Long-term equity investments	5,973,394,501.14	5,668,773,930.52
Other equity instruments investments	645,487,191.44	682,259,037.41
Other non-current financial assets	4,684,174,373.21	3,095,849,556.52
Investment properties	5,780,964,854.29	5,908,503,416.62
Fixed assets	8,229,471,051.37	8,102,922,128.89
Construction in progress	1,364,779,201.69	718,450,768.50
Productive biological assets		
Oil and gas assets		
Right-of-use assets	2,390,250,467.69	
Intangible assets	2,858,466,470.56	3,041,990,174.45
Development expenditure		
Goodwill	570,255,405.77	570,255,405.77
Long-term deferred expenses	489,773,158.52	523,843,058.86
Deferred income tax assets	1,118,222,654.26	1,088,658,109.69
Other non-current assets	26,101,066,266.04	22,069,078,127.89
Total non-current assets	75,587,672,608.03	65,500,206,257.40
Total assets	339,692,190,798.28	321,356,733,551.09

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Consolidated Balance Sheet (Continued)
As at September 30, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Liabilities and owners' equity	Balance as at September 30, 2021	Balance as at December 31, 2020
Current liabilities:		
Short-term borrowings	10,693,325,704.91	9,686,608,793.49
Borrowings from central bank		
Loans from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	14,223,803,164.22	11,870,782,144.18
Accounts payable	122,456,858,052.71	124,425,316,865.01
Advances from customers	73,683,186.25	25,675,592.26
Contract liabilities	40,496,578,235.57	33,604,335,962.05
Financial assets sold under repurchase agreements		
Absorption of deposits and interbank deposits		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Employee compensation payable	337,025,438.26	1,374,679,936.05
Taxes payable	4,109,605,331.44	4,714,386,355.48
Other payables	16,885,076,477.53	15,544,005,646.92
Including: Interests payable		
Dividends payable	24,102,092.94	11,403,775.36
Handling charges and commissions payable		
Accounts payable for reinsurance		
Liabilities held for sale		
Non-current liabilities maturing within one year	9,629,590,009.84	18,039,510,454.41
Other current liabilities	1,012,731,129.93	862,982,063.20
Total current liabilities	219,918,276,730.66	220,148,283,813.05
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowing	57,734,819,915.31	47,081,681,791.36
Bonds payable	5,866,337,276.87	6,385,005,454.97
Including: Preferred stock		
Perpetual bond		
Lease liabilities	1,961,182,436.06	
Long-term payables	2,666,104,501.94	2,455,682,031.23
Long-term employee compensation payable	283,371,019.41	289,444,116.00
Provisions	11,250,663.33	13,096,936.42
Deferred income	128,703,164.91	165,922,638.94
Deferred income tax liabilities	801,422,273.39	868,892,192.66
Other non-current liabilities		50,231,681.65
Total non-current liabilities	69,453,191,251.22	57,309,956,843.23
Total liabilities	289,371,467,981.88	277,458,240,656.28
Owners' equity:		
Share capital	8,904,397,728.00	8,904,397,728.00
Other equity instruments	10,500,000,000.00	8,690,000,000.00
Including: Preferred stock		
Perpetual bond	10,500,000,000.00	8,690,000,000.00
Capital reserves	2,261,566,183.13	2,208,850,005.41
Less: treasury stock	63,704,768.29	63,704,768.29
Other comprehensive income	-177,510,355.16	-159,514,148.62
Special reserves	8,785,252.04	6,761,132.95
Surplus reserves	1,896,263,993.70	1,896,263,993.70
General risk reserves		
Undistributed profit	16,406,743,926.57	15,197,438,705.84
Total equity attributable to owners of the parent company	39,736,541,959.99	36,680,492,648.99
Minority equity	10,584,180,856.41	7,218,000,245.82
Total owners' equity	50,320,722,816.40	43,898,492,894.81
Total liabilities and owners' equity	339,692,190,798.28	321,356,733,551.09

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Balance Sheet of the Parent Company
As at September 30, 2021
(Amounts are expressed in RMB unless otherwise stated)

Assets	Balance as at September 30, 2021	Balance as at December 31, 2020
Current assets:		
Cash and bank balances	14,385,567,033.85	15,681,038,163.67
Financial assets held for trading	1,103,701,227.73	1,552,872,583.04
Derivative financial assets		
Notes receivable		
Accounts receivable	4,674,603,208.53	4,172,828,318.53
Receivables financing	601,383,438.55	472,764,580.63
Advances to suppliers	520,021,556.20	393,371,205.55
Other receivables	9,683,606,161.10	7,743,640,763.04
Including: Interest receivables		
Dividends receivables	222,137,450.17	244,247,450.17
Inventories	667,545,438.55	433,407,426.18
Contract assets	10,102,819,577.62	7,367,135,767.63
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	8,443,078,117.69	6,136,546,749.42
Total current assets	50,182,325,759.82	43,953,605,557.69
Non-current assets:		
Creditor's right investment	50,000,000.00	50,000,000.00
Other creditor's right investment		
Long-term receivables		
Long-term equity investments	29,588,775,595.47	28,506,975,889.68
Investment in other equity instruments	632,457,194.56	676,316,843.68
Other non-current financial assets	4,542,747,242.35	2,372,319,742.35
Investment properties	37,653,958.27	39,023,772.31
Fixed assets	859,765,910.98	935,936,385.34
Construction in progress	155,068,380.91	122,469,620.18
Productive biological assets		
Oil and gas assets		
Right-of-use assets	38,370,605.40	
Intangible assets	25,032,087.87	25,526,155.19
Development expenditures		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets		
Other non-current assets	2,055,354,136.39	1,580,789,120.23
Total non-current assets	37,985,225,112.20	34,309,357,528.96
Total assets	88,167,550,872.02	78,262,963,086.65

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Balance Sheet of the Parent Company (Continued)
As at September 30, 2021

(Amounts are expressed in RMB unless otherwise stated)

Liabilities and owners' equity	Balance as at September 30, 2021	Balance as at December 31, 2020
Current liabilities:		
Short-term borrowings	4,894,099,287.61	3,792,485,398.71
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	500,000.00	6,122,535.07
Accounts payable	19,690,160,173.67	19,572,701,904.39
Advances from customers	3,485,952.38	1,742,976.19
Contract liabilities	5,726,854,483.88	5,764,732,055.93
Employee compensation payable	2,945,691.47	22,676,639.98
Taxes payable	186,204,215.18	46,205,450.13
Other payables	12,584,875,039.95	12,539,740,754.86
Including: Interests payable		
Dividends payable	4,572,545.96	
Liabilities held for sale		
Non-current liabilities maturing within one year	143,393,244.60	113,510,977.93
Other current liabilities	5,672,844.39	5,913,793.30
Total current liabilities	43,238,190,933.13	41,865,832,486.49
Non-current liabilities:		
Long-term borrowings	11,697,750,000.00	5,700,000,000.00
Bonds payable	2,000,000,000.00	2,000,000,000.00
Including: preferred stock		
Perpetual bond		
Lease liabilities	38,687,552.78	
Long-term payables	195,186,336.16	
Long-term employee compensation payable		
Provisions		
Deferred income	16,861,469.01	213,274,327.87
Deferred income tax liabilities	104,999,025.57	189,097,267.07
Other non-current liabilities		
Total non-current liabilities	14,053,484,383.52	8,102,371,594.94
Total liabilities	57,291,675,316.65	49,968,204,081.43
Owners' equity:		
Share capital	8,904,397,728.00	8,904,397,728.00
Other equity instruments	10,500,000,000.00	8,690,000,000.00
Including: Preferred stock		
Perpetual bond	10,500,000,000.00	8,690,000,000.00
Capital reserves	3,695,151,297.49	3,695,151,297.49
Less: treasury stock	63,704,768.29	63,704,768.29
Other comprehensive income	-91,469,138.41	-91,464,410.83
Special reserves		
Surplus reserves	1,884,783,233.13	1,884,783,233.13
Undistributed profits	6,046,717,203.45	5,275,595,925.72
Total owners' equity	30,875,875,555.37	28,294,759,005.22
Total liabilities and owners' equity	88,167,550,872.02	78,262,963,086.65

Legal Representative:

Chief Accountant:

Head of the Accounting Department

Shanghai Construction Group Co., Ltd.

Consolidated Income Statement

January- September, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January - September, 2021	January - September, 2020
I. Total revenue	208,558,677,145.17	165,420,276,230.67
Including: Revenue	208,558,677,145.17	165,420,276,230.67
Interest income		
Premiums earned		
Income from handling charges and commissions		
II. Total operating costs	205,576,304,272.61	162,465,976,444.23
Including: Cost of sales	191,404,942,804.72	150,811,161,645.71
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net amount of compensation payout		
Net amount withdrawn for insurance contract reserves		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	557,182,299.28	506,516,430.20
Selling and distribution expenses	553,642,373.76	407,341,238.52
General and administrative expenses	4,924,493,328.33	4,111,981,086.60
Research and Development expense	6,218,784,407.06	5,351,775,990.90
Financial expenses	1,917,259,059.46	1,277,200,052.30
Including: Interest expense	2,274,314,908.96	1,604,606,003.47
Interest income	571,790,554.96	458,190,859.68
Plus: other income	66,325,430.52	61,095,294.99
Investment income ("-" for losses)	476,672,461.78	270,471,308.98
Including: income from investment in associates and joint ventures	-5,536,572.13	-3,349,144.21
Gains from derecognition of financial assets measured at amortized cost		
Foreign exchange gains ("-" for losses)		
Net exposure hedge gains		
Gains from changes in fair value ("-" for losses)	515,701,435.58	9,599,702.20
Losses from credit impairment ("-" for losses)	-228,711,424.41	-155,745,656.82
Losses from impairment of assets ("-" for losses)	2,408,091.78	128,702.09
Income from disposal of assets ("-" for losses)	39,339,143.13	10,148,952.35
III. Operating profits ("-" for losses)	3,854,108,010.94	3,149,998,090.23
Plus: Non-operating income	361,607,726.37	126,708,661.32
Less: Non-operating expenses	16,859,062.50	36,020,675.97
IV. Total profits ("-" for total losses)	4,198,856,674.81	3,240,686,075.58
Less: Income tax expense	1,107,315,037.75	838,452,819.03
V. Net profits ("-" for net losses)	3,091,541,637.06	2,402,233,256.55
(II) Classified by ownership		
1. Net profit from continued operation ("-" for net loss)	3,091,541,637.06	2,402,233,256.55

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Consolidated Income Statement (Continued)

January - September, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January -September, 2021	January - September, 2020
2. Net profit from discontinued operation ("-" for net loss)		
(II) Classification by the attribution of ownership		
1. Net profits attributable to shareholders of the parent company	2,959,547,002.42	2,243,009,477.67
2. Minority interest income or loss	131,994,634.64	159,223,778.88
VI. Other comprehensive income, net of tax	-4,034,781.73	47,960,214.20
(I) Other comprehensive income, net of tax attributable to owners of the parent company	-17,996,206.54	46,700,918.26
1. Other comprehensive income that will not be reclassified into profits or losses later	268,019.78	
(1) Changes arising from the remeasurement of net liabilities or net assets of defined benefit plan		
(2) Share in other comprehensive income of the investee that cannot be reclassified into profits or losses under the equity method		
(3) Profits or losses from changes in fair value of other equity instrument	268,019.78	
(4) Profits or losses from changes in fair value of enterprise's credit risk		
2. Other comprehensive income that will be reclassified into the profits or losses in the future	-18,264,226.32	46,700,918.26
(1) Share in other comprehensive income of the investee that will be reclassified into profit or loss under the equity method		
(2) Changes in fair value of other creditor's right investment		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for other debt investment credit impairment		
(5) Reserves of cash flow hedges		
(6) Differences arising from translation of foreign-currency financial statements	-18,264,226.32	46,700,918.26
(7) Others		
(II) Other comprehensive income, net of tax attributable to minority shareholders	13,961,424.81	1,259,295.94
VII. Total comprehensive income	3,087,506,855.33	2,450,193,470.75
(I) Total comprehensive income attributable to owners of the parent company	2,941,550,795.88	2,289,710,395.93
(II) Total comprehensive income attributable to minority shareholders	145,956,059.45	160,483,074.82
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.29	0.23
(II) Diluted earnings per share(RMB/ share)	0.29	0.23

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Income Statement of the Parent Company
January -September, 2021
(Amounts are expressed in RMB unless otherwise stated)

Item	January -September, 2021	January - September,2020
I. Revenue	40,416,748,551.65	31,043,744,073.83
Less: Cost of sales	38,799,663,224.96	30,355,409,902.59
Taxes and surcharges	48,078,123.45	36,439,819.13
Selling and distribution expenses		
General and administrative expenses	512,435,407.86	471,529,465.76
Research and Development expense	305,104,985.30	39,593,770.63
Financial expenses	388,590,578.21	97,258,956.70
Including: Interest expense	500,548,024.43	161,004,772.08
Interest income	124,956,458.99	80,959,072.35
Plus: Other income	4,612,219.53	3,187,499.97
Investment income ("-" for losses)	1,957,105,818.03	1,927,678,079.66
Including: income from investment in associates and joint ventures	-14,821,494.21	-1,070,549.57
Gains from derecognition of financial assets measured at amortized cost		
Net exposure hedge gains		
Gains from the changes in fair value ("-" for losses)	255,317,534.50	36,051,212.16
Losses from credit impairment	14,224,451.77	24,689,560.06
Losses from asset impairment	-16,003,452.27	
Income from disposal of assets ("-" for losses)	674,479.87	62,859.88
II. Operating profits ("-" for losses)	2,578,807,283.30	2,035,181,370.75
Plus: Non-operating income	24,832,496.11	11,753,686.93
Less: Non-operating expenses	6,825,845.97	8,628,640.40
III. Total profits ("-" for total losses)	2,596,813,933.44	2,038,306,417.28
Less: Income tax expense	75,450,874.02	13,863,707.63
IV. Net profits ("-" for net losses)	2,521,363,059.42	2,024,442,709.65
(I) Net profit from continued operation ("-" for net loss)	2,521,363,059.42	2,024,442,709.65
(II) Net profit from discontinued operation ("-" for net loss)		
V. Other comprehensive income, net of tax	-4,727.58	-28,219.12
(I) Other comprehensive income that will not be reclassified into profits or losses later		
1. Changes arising from the remeasurement of net liabilities or net assets of defined benefit plan		
2. Share in other comprehensive income of the investee that cannot be reclassified into profits or		
3. Profits or losses from changes in fair value of other equity instrument		
4. Profits or losses from changes in fair value of enterprise's credit risk		
(II) Other comprehensive income that will be reclassified into the profits or losses in the future	-4,727.58	-28,219.12
1. Share in other comprehensive income of the investee that will be reclassified into profit or loss		
2. Profits or losses from changes in fair value of other debt investments		
3. Profits or losses from financial assets reclassification that will be included in other comprehensive		
4. Provision for other debt investment credit impairment		
5. Effective profits or losses from hedging of cash flows		
6. Differences arising from translation of foreign-currency financial statements	-4,727.58	-28,219.12
7. Others		
VI. Total comprehensive income	2,521,358,331.84	2,024,414,490.53
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.24	0.20
(II) Diluted earnings per share(RMB/ share)	0.24	0.20

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co, Ltd.
Consolidated Statement of Cash Flows
January - September, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January - September, 2021	January-September,2020
I. Cash flows from operating activities		
Cash received from sale of goods and rendering of services	219,438,023,525.64	164,278,101,949.92
Net increase in deposits from customers and due from banks and other financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash from receivings from vicariously traded securities		
Refunds of taxes and surcharges	54,020,645.25	46,919,663.54
Cash received from other operating activities	8,859,165,388.20	5,722,055,526.61
Subtotal of cash inflows from operating activities	228,351,209,559.09	170,047,077,140.07
Cash paid for goods purchased and services received	210,907,980,861.12	160,469,592,465.76
Net increase in loans and advances to customers		
Net increase in deposits with central bank and with banks and other financial institutions		
Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, handling charges and commissions		
Cash payments for policy dividend		
Cash paid to and on behalf of employees	11,380,279,905.74	8,869,119,887.56
Cash paid for taxes and surcharges	5,304,008,750.87	4,254,168,953.47
Cash paid for other operating activities	12,538,672,353.63	14,635,698,237.95
Subtotal of cash outflows from operating activities	240,130,941,871.36	188,228,579,544.74
Net cash flows from operating activities	-11,779,732,312.27	-18,181,502,404.67
II. Cash flows from investing activities		
Cash received from disposal of investments	1,266,692,130.25	735,608,254.13
Cash received from returns on investments	396,108,101.70	243,959,113.18
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	89,988,856.76	41,742,900.98
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	1,706,356,235.90	472,292,326.87
Subtotal of cash inflow from investing activities	3,459,145,324.61	1,493,602,595.16
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	2,680,256,581.88	1,633,263,283.40
Cash paid for investments	1,858,306,519.53	676,968,238.04
Net increase in pledge loans		
Net cash paid for acquiring subsidiaries and other business units		28,378.52
Cash paid for other investing activities	998,990,567.34	111,772,178.90
Subtotal of cash outflows from investing activities	5,537,553,668.75	2,422,032,078.86
Net cash flows from investing activities	-2,078,408,344.14	-928,429,483.70
III. Cash flows from financing activities		
Cash received from absorption of investments	4,122,484,000.00	4,336,688,468.05
Including: Cash received by subsidiaries from investments of minority shareholders	4,122,484,000.00	4,336,688,468.05
Cash received from borrowings	26,461,237,430.37	29,538,799,777.84
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	30,583,721,430.37	33,875,488,245.89
Cash paid for debts repayments	20,973,301,946.85	15,252,579,131.01
Cash paid for distribution of dividends and profits or payment of interests	5,361,041,415.69	3,871,122,310.43
Including: dividends and profits paid to minority shareholders by subsidiaries	548,815,837.25	2,058,000.00
Cash paid for other financing activities	2,380,040,142.12	127,357,139.58
Subtotal of cash outflows from financing activities	28,714,383,504.66	19,251,058,581.02
Net cash flows from financing activities	1,869,337,925.71	14,624,429,664.87
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-12,639,138.60	17,548,939.66
V. Net increase in cash and cash equivalents	-12,001,441,869.30	-4,467,953,283.84
Plus: Beginning balance of cash and cash equivalents	71,517,105,213.00	66,093,788,808.80
VI. Ending balance of cash and cash equivalents	59,515,663,343.70	61,625,835,524.96

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co, Ltd.
Statement of Cash Flows of the Parent Company
January -September, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January - September, 2021	January - September, 2020
I. Cash flows from operating activities		
Cash received from sale of goods and rendering of services	49,833,353,353.64	33,619,035,687.24
Refunds of taxes and surcharges		
Cash received from other operating activities	3,091,802,028.24	843,438,308.45
Subtotal of cash inflows from operating activities	52,925,155,381.88	34,462,473,995.69
Cash paid for goods purchased and services received	54,460,331,918.60	34,347,343,717.62
Cash paid to and on behalf of employees	789,288,874.61	647,167,090.21
Cash paid for taxes and surcharges	228,999,234.85	303,734,609.95
Cash paid for other operating activities	2,893,261,552.99	1,168,812,326.49
Subtotal of cash outflows from operating activities	58,371,881,581.05	36,467,057,744.27
Net cash flows from operating activities	-5,446,726,199.17	-2,004,583,748.58
II. Cash flows from investing activities		
Cash received from disposal of investments	846,349,765.26	242,707,602.34
Cash received from returns on investments	1,766,875,695.41	1,232,444,620.73
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	22,833,746.63	1,770,676.56
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	5,471,269,439.09	4,063,952,619.53
Subtotal of cash inflow from investing activities	8,107,328,646.39	5,540,875,519.16
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	184,654,254.99	393,391,774.57
Cash paid for investments	2,886,449,700.00	6,400,659,082.20
Net cash paid to acquire subsidiaries and other business units		
Cash paid for other investing activities	7,254,824,205.00	4,079,480,629.82
Subtotal of cash outflows from investing activities	10,325,928,159.99	10,873,531,486.59
Net cash flows from investing activities	-2,218,599,513.60	-5,332,655,967.43
III. Cash flows from financing activities		
Cash received from absorption of investments		
Cash received from borrowings	13,289,650,000.00	13,480,000,000.00
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	13,289,650,000.00	13,480,000,000.00
Cash paid for debts repayments	4,400,000,000.00	3,509,024,357.00
Cash paid for distribution of dividends and profits or payment of interests	2,214,985,552.01	1,649,548,224.46
Cash paid for other financing activities	8,879,833.48	103,163,059.94
Subtotal of cash outflows from financing activities	6,623,865,385.49	5,261,735,641.40
Net cash flows from financing activities	6,665,784,614.51	8,218,264,358.60
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-4,728,818.96	10,073,229.48
V. Net increase in cash and cash equivalents	-1,004,269,917.22	891,097,872.07
Plus: Beginning balance of cash and cash equivalents	15,203,235,456.82	14,012,876,302.42
VI. Ending balance of cash and cash equivalents	14,198,965,539.60	14,903,974,174.49

Legal Representative:

Chief Accountant:

Head of the Accounting Department: