



上海建工集团股份有限公司

2020年6月30日中文、英文财务报表数据核对意见函

信会师函字[2020]第 ZA616 号

上海建工集团股份有限公司：

本意见函后附的由上海建工集团股份有限公司提供的
2020年06月30日中文、英文财务报表数据核对一致。

附件一：中文财务报表

附件二：英文财务报表



2020年8月31日

附件一

上海建工集团股份有限公司

合并资产负债表

2020年6月30日

(除特别注明外, 金额单位均为人民币元)

| 资 产 | 2020年6月30日 | 2019年12月31日 |
|----------------|---------------------------|---------------------------|
| 流动资产: | | |
| 货币资金 | 56,152,226,863.49 | 66,093,788,808.80 |
| 结算备付金 | | |
| 拆出资金 | | |
| 交易性金融资产 | 2,588,360,924.53 | 3,152,499,005.64 |
| 衍生金融资产 | | |
| 应收票据 | 929,562,996.49 | 992,645,290.83 |
| 应收账款 | 33,481,105,633.55 | 36,382,708,474.79 |
| 应收款项融资 | 4,543,958,137.20 | 5,116,834,432.35 |
| 预付款项 | 3,787,522,780.70 | 2,609,985,958.70 |
| 应收保费 | | |
| 应收分保账款 | | |
| 应收分保合同准备金 | | |
| 其他应收款 | 4,965,935,386.58 | 5,102,371,191.66 |
| 其中: 应收利息 | 85,644,207.01 | 87,185,010.47 |
| 应收股利 | 1,616,035.10 | 10,286,720.03 |
| 买入返售金融资产 | | |
| 存货 | 50,040,126,923.36 | 88,042,901,462.95 |
| 其中: 已完工尚未结算款 | | 44,584,658,091.77 |
| 合同资产 | 42,692,301,598.97 | |
| 持有待售资产 | | |
| 一年内到期的非流动资产 | 397,536,784.21 | 1,069,584,919.54 |
| 其他流动资产 | 3,490,338,048.39 | 2,672,010,768.48 |
| 流动资产合计 | 203,068,976,077.47 | 211,235,330,313.74 |
| 非流动资产: | | |
| 发放贷款和垫款 | | |
| 债权投资 | | |
| 其他债权投资 | | |
| 长期应收款 | 24,900,142,276.62 | 21,917,628,153.86 |
| 长期股权投资 | 4,659,361,990.84 | 4,535,182,233.21 |
| 其他权益工具投资 | 721,439,918.04 | 764,007,075.93 |
| 其他非流动金融资产 | 2,128,966,337.10 | 1,857,439,448.52 |
| 投资性房地产 | 4,959,044,346.36 | 4,969,343,961.23 |
| 固定资产 | 7,494,666,031.98 | 7,734,039,382.43 |
| 在建工程 | 448,866,926.28 | 484,838,908.75 |
| 生产性生物资产 | | |
| 油气资产 | | |
| 使用权资产 | | |
| 无形资产 | 2,138,377,962.85 | 2,132,311,762.17 |
| 开发支出 | | |
| 商誉 | 114,133,452.08 | 114,133,452.08 |
| 长期待摊费用 | 374,502,544.95 | 338,060,116.44 |
| 递延所得税资产 | 892,092,774.38 | 809,000,233.14 |
| 其他非流动资产 | 356,992,853.53 | 389,581,467.60 |
| 非流动资产合计 | 49,188,587,415.01 | 46,045,566,195.36 |
| 资产总计 | 252,257,563,492.48 | 257,280,896,509.10 |

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司

合并资产负债表(续)

2020年6月30日

(除特别注明外,金额单位均为人民币元)

| 负债和所有者权益 | 2020年6月30日 | 2019年12月31日 |
|--------------------------|---------------------------|---------------------------|
| 流动负债: | | |
| 短期借款 | 10,227,470,057.97 | 5,821,804,016.21 |
| 向中央银行借款 | | |
| 拆入资金 | | |
| 交易性金融负债 | | |
| 衍生金融负债 | | |
| 应付票据 | 11,466,535,234.87 | 11,131,206,593.91 |
| 应付账款 | 66,306,564,617.38 | 76,541,684,887.28 |
| 预收款项 | 81,581,940.48 | 56,141,342,203.04 |
| 其中:已结算尚未完工款 | | 45,447,289,088.80 |
| 合同负债 | 49,284,048,202.69 | |
| 卖出回购金融资产款 | | |
| 吸收存款及同业存放 | | |
| 代理买卖证券款 | | |
| 代理承销证券款 | | |
| 应付职工薪酬 | 312,074,539.32 | 830,501,601.75 |
| 应交税费 | 3,269,349,505.02 | 3,954,255,488.92 |
| 其他应付款 | 13,103,169,253.88 | 12,121,558,314.82 |
| 其中:应付利息 | 253,866,523.36 | 223,679,985.67 |
| 应付股利 | 1,247,680,936.40 | 3,649,372.24 |
| 应付手续费及佣金 | | |
| 应付分保账款 | | |
| 持有待售负债 | | |
| 一年内到期的非流动负债 | 5,545,061,385.33 | 7,991,541,778.41 |
| 其他流动负债 | 215,792,616.16 | 188,535,677.61 |
| 流动负债合计 | 159,811,647,353.10 | 174,722,430,561.95 |
| 非流动负债: | | |
| 保险合同准备金 | | |
| 长期借款 | 50,522,624,974.82 | 44,189,370,794.24 |
| 应付债券 | 4,271,520,070.48 | 96,984,000.00 |
| 其中:优先股 | | |
| 永续债 | | |
| 租赁负债 | | |
| 长期应付款 | 1,139,157,880.07 | 1,140,089,000.80 |
| 长期应付职工薪酬 | 291,158,876.08 | 296,488,097.00 |
| 预计负债 | 6,002,194.11 | 6,002,194.11 |
| 递延收益 | 195,538,996.12 | 173,018,009.04 |
| 递延所得税负债 | 397,785,948.02 | 429,763,249.68 |
| 其他非流动负债 | | 53,705,996.65 |
| 非流动负债合计 | 56,823,788,939.70 | 46,385,421,341.52 |
| 负债合计 | 216,635,436,292.80 | 221,107,851,903.47 |
| 所有者权益(或股东权益): | | |
| 实收资本(或股本) | 8,904,397,728.00 | 8,904,397,728.00 |
| 其他权益工具 | 5,500,000,000.00 | 6,500,000,000.00 |
| 其中:优先股 | | |
| 永续债 | 5,500,000,000.00 | 6,500,000,000.00 |
| 资本公积 | 2,205,497,506.57 | 2,200,006,546.37 |
| 减:库存股 | 63,704,768.29 | 55,121,123.98 |
| 其他综合收益 | -13,382,459.24 | -85,530,145.70 |
| 专项储备 | 4,777,904.56 | 2,384,562.98 |
| 盈余公积 | 1,513,091,171.63 | 1,513,091,171.63 |
| 一般风险准备 | | |
| 未分配利润 | 14,026,293,643.71 | 14,074,908,867.70 |
| 归属于母公司所有者权益(或股东权益)合计 | 32,076,970,726.94 | 33,054,137,607.00 |
| 少数股东权益 | 3,545,156,472.74 | 3,118,906,998.63 |
| 所有者权益(或股东权益)合计 | 35,622,127,199.68 | 36,173,044,605.63 |
| 负债和所有者权益(或股东权益)总计 | 252,257,563,492.48 | 257,280,896,509.10 |

企业法定代表人:徐征

总会计师:尹克定

会计机构负责人:王红顺

附件一

上海建工集团股份有限公司

母公司资产负债表

2020年6月30日

(除特别注明外, 金额单位均为人民币元)

| 资 产 | 2020年6月30日 | 2019年12月31日 |
|----------------|--------------------------|--------------------------|
| 流动资产: | | |
| 货币资金 | 10,422,130,267.85 | 14,012,876,302.42 |
| 交易性金融资产 | 1,267,133,345.92 | 1,436,707,566.08 |
| 衍生金融资产 | | |
| 应收票据 | | |
| 应收账款 | 2,688,342,606.54 | 3,769,461,530.09 |
| 应收款项融资 | 456,138,760.16 | 523,039,438.58 |
| 预付款项 | 345,840,318.22 | 266,338,448.36 |
| 其他应收款 | 4,321,718,536.93 | 3,847,615,312.01 |
| 其中: 应收利息 | 11,411,032.86 | 9,442,286.34 |
| 应收股利 | 892,137,450.17 | 222,137,450.17 |
| 存货 | 500,171,676.97 | 10,985,623,053.70 |
| 其中: 已完工尚未结算 | | 10,503,554,739.48 |
| 合同资产 | 10,092,330,398.23 | |
| 持有待售资产 | | |
| 一年内到期的非流动资产 | | |
| 其他流动资产 | 6,204,194,941.57 | 6,202,147,870.02 |
| 流动资产合计 | 36,298,000,852.39 | 41,043,809,521.26 |
| 非流动资产: | | |
| 债权投资 | | |
| 其他债权投资 | | |
| 长期应收款 | | |
| 长期股权投资 | 22,755,505,755.40 | 21,821,905,134.58 |
| 其他权益工具投资 | 742,363,296.59 | 792,070,898.93 |
| 其他非流动金融资产 | 1,430,640,713.36 | 475,540,713.36 |
| 投资性房地产 | 39,936,981.67 | 40,850,191.03 |
| 固定资产 | 962,718,772.63 | 1,023,609,074.35 |
| 在建工程 | 118,357,275.75 | 9,033,446.70 |
| 生产性生物资产 | | |
| 油气资产 | | |
| 使用权资产 | | |
| 无形资产 | 25,858,557.59 | 26,199,112.51 |
| 开发支出 | | |
| 商誉 | | |
| 长期待摊费用 | | |
| 递延所得税资产 | | |
| 其他非流动资产 | 1,445,375,287.32 | 44,145.32 |
| 非流动资产合计 | 27,520,756,640.31 | 24,189,252,716.78 |
| 资产总计 | 63,818,757,492.70 | 65,233,062,238.04 |

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司

母公司资产负债表（续）

2020年6月30日

（除特别注明外，金额单位均为人民币元）

| 负债和所有者权益 | 2020年6月30日 | 2019年12月31日 |
|--------------------------|--------------------------|--------------------------|
| 流动负债： | | |
| 短期借款 | 3,692,947,655.79 | 2,492,947,655.79 |
| 交易性金融负债 | | |
| 衍生金融负债 | | |
| 应付票据 | | |
| 应付账款 | 13,514,105,718.92 | 13,817,401,023.50 |
| 预收款项 | 6,971,904.76 | 11,863,761,668.88 |
| 其中：已结算尚未完工 | | 10,468,230,664.30 |
| 合同负债 | 7,814,585,917.22 | |
| 应付职工薪酬 | 4,139,852.54 | 22,009,995.92 |
| 应交税费 | 15,962,157.26 | 20,163,689.65 |
| 其他应付款 | 13,819,794,624.07 | 11,144,886,057.73 |
| 其中：应付利息 | 66,403,766.59 | 34,899,010.79 |
| 应付股利 | | |
| 持有待售负债 | | |
| 一年内到期的非流动负债 | 1,500,000,000.00 | 1,500,000,000.00 |
| 其他流动负债 | 2,420,636.56 | 4,875,700.11 |
| 流动负债合计 | 40,370,928,467.12 | 40,866,045,791.58 |
| 非流动负债： | | |
| 长期借款 | | |
| 应付债券 | | |
| 其中：优先股 | | |
| 永续债 | | |
| 租赁负债 | | |
| 长期应付款 | 195,186,336.16 | 195,186,336.16 |
| 长期应付职工薪酬 | | |
| 预计负债 | | |
| 递延收益 | 15,864,698.36 | 15,357,698.34 |
| 递延所得税负债 | 172,469,604.52 | 214,863,159.56 |
| 其他非流动负债 | | |
| 非流动负债合计 | 383,520,639.04 | 425,407,194.06 |
| 负债合计 | 40,754,449,106.16 | 41,291,452,985.64 |
| 所有者权益（或股东权益）： | | |
| 实收资本（或股本） | 8,904,397,728.00 | 8,904,397,728.00 |
| 其他权益工具 | 5,500,000,000.00 | 6,500,000,000.00 |
| 其中：优先股 | | |
| 永续债 | 5,500,000,000.00 | 6,500,000,000.00 |
| 资本公积 | 3,695,151,297.49 | 3,695,151,297.49 |
| 减：库存股 | 63,704,768.29 | 55,121,123.98 |
| 其他综合收益 | -41,847,774.64 | -41,867,344.85 |
| 专项储备 | | |
| 盈余公积 | 1,501,610,411.06 | 1,501,610,411.06 |
| 未分配利润 | 3,568,701,492.92 | 3,437,438,284.68 |
| 所有者权益（或股东权益）合计 | 23,064,308,386.54 | 23,941,609,252.40 |
| 负债和所有者权益（或股东权益）总计 | 63,818,757,492.70 | 65,233,062,238.04 |

企业法定代表人：徐征

总会计师：尹克定

会计机构负责人：王红顺

上海建工集团股份有限公司
合并利润表
2020 年中期
(除特别注明外, 金额单位均为人民币元)

| 项目 | 本期发生 | 上期发生 |
|-----------------------------|--------------------|--------------------|
| 一、营业总收入 | 104,144,782,504.01 | 103,502,191,964.63 |
| 其中: 营业收入 | 104,144,782,504.01 | 103,502,191,964.63 |
| 利息收入 | | |
| 已赚保费 | | |
| 手续费及佣金收入 | | |
| 二、营业总成本 | 102,382,824,455.85 | 101,251,052,723.11 |
| 其中: 营业成本 | 95,637,154,936.10 | 93,933,434,893.64 |
| 利息支出 | | |
| 手续费及佣金支出 | | |
| 退保金 | | |
| 赔付支出净额 | | |
| 提取保险责任准备金净额 | | |
| 保单红利支出 | | |
| 分保费用 | | |
| 税金及附加 | 353,210,510.69 | 813,438,830.06 |
| 销售费用 | 260,918,655.13 | 306,721,061.49 |
| 管理费用 | 2,754,672,830.73 | 2,876,765,352.15 |
| 研发费用 | 2,528,152,716.61 | 2,525,121,527.27 |
| 财务费用 | 848,714,806.59 | 795,571,058.50 |
| 其中: 利息费用 | 1,069,631,176.03 | 1,007,687,118.52 |
| 利息收入 | 300,426,893.00 | 260,980,388.00 |
| 加: 其他收益 | 46,382,784.93 | 16,647,362.13 |
| 投资收益(损失以“-”号填列) | 198,585,592.28 | 52,708,566.51 |
| 其中: 对联营企业和合营企业的投资收益 | 27,887,747.51 | 1,384,402.45 |
| 以摊余成本计量的金融资产终止确认收益 | | |
| 汇兑收益(损失以“-”号填列) | | |
| 净敞口套期收益(损失以“-”号填列) | | |
| 公允价值变动收益(损失以“-”号填列) | -296,057,079.67 | 705,385,513.52 |
| 信用减值损失(损失以“-”号填列) | 38,182,704.20 | 394,737.90 |
| 资产减值损失(损失以“-”号填列) | 132,920.22 | -1,357,873.87 |
| 资产处置收益(损失以“-”号填列) | 7,614,850.61 | 11,084,969.80 |
| 三、营业利润(亏损以“-”号填列) | 1,756,799,820.73 | 3,036,002,517.51 |
| 加: 营业外收入 | 104,988,334.02 | 90,176,916.68 |
| 减: 营业外支出 | 29,877,694.11 | 14,240,890.47 |
| 四、利润总额(亏损总额以“-”号填列) | 1,831,910,460.64 | 3,111,938,543.72 |
| 减: 所得税费用 | 461,868,398.99 | 824,438,279.10 |
| 五、净利润(净亏损以“-”号填列) | 1,370,042,061.65 | 2,287,500,264.62 |
| (一) 按经营持续性分类 | | |
| 1. 持续经营净利润(净亏损以“-”号填列) | 1,370,042,061.65 | 2,287,500,264.62 |
| 2. 终止经营净利润(净亏损以“-”号填列) | | |
| (二) 按所有权归属分类 | | |
| 1. 归属于母公司股东的净利润(净亏损以“-”号填列) | 1,243,216,340.17 | 1,957,163,710.74 |
| 2. 少数股东损益(净亏损以“-”号填列) | 126,825,721.48 | 330,336,553.88 |
| 六、其他综合收益的税后净额 | 72,817,152.26 | -41,771,667.70 |
| (一) 归属母公司所有者的其他综合收益的税后净额 | 72,147,686.46 | -40,149,505.75 |
| 1. 不能重分类进损益的其他综合收益 | | |
| (1) 重新计量设定受益计划变动额 | | |
| (2) 权益法下不能转损益的其他综合收益 | | |
| (3) 其他权益工具投资公允价值变动 | | |
| (4) 企业自身信用风险公允价值变动 | | |
| 2. 将重分类进损益的其他综合收益 | 72,147,686.46 | -40,149,505.75 |
| (1) 权益法下可转损益的其他综合收益 | | |
| (2) 其他债权投资公允价值变动 | | |
| (3) 金融资产重分类计入其他综合收益的金额 | | |
| (4) 其他债权投资信用减值准备 | | |
| (5) 现金流量套期储备 | | |
| (6) 外币财务报表折算差额 | 72,147,686.46 | -40,149,505.75 |
| (7) 其他 | | |
| (二) 归属于少数股东的其他综合收益的税后净额 | 669,465.80 | -1,622,161.95 |
| 七、综合收益总额 | 1,442,859,213.91 | 2,245,728,596.92 |
| (一) 归属于母公司所有者的综合收益总额 | 1,315,364,026.63 | 1,917,014,204.99 |
| (二) 归属于少数股东的综合收益总额 | 127,495,187.28 | 328,714,391.93 |
| 八、每股收益: | | |
| (一) 基本每股收益(元/股) | 0.12 | 0.20 |
| (二) 稀释每股收益(元/股) | 0.12 | 0.20 |

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司

母公司利润表

2020 年中期

(除特别注明外, 金额单位均为人民币元)

| 项目 | 本期发生 | 上期发生 |
|-------------------------|-------------------|-------------------|
| 一、营业收入 | 20,872,152,582.07 | 20,336,786,759.56 |
| 减: 营业成本 | 20,502,931,768.94 | 19,843,100,034.51 |
| 税金及附加 | 24,912,632.86 | 37,160,654.24 |
| 销售费用 | | |
| 管理费用 | 277,347,991.35 | 305,777,906.15 |
| 研发费用 | 22,777,665.63 | 19,259,740.82 |
| 财务费用 | 35,860,920.49 | 30,388,519.49 |
| 其中: 利息费用 | 94,639,448.28 | 80,115,885.20 |
| 利息收入 | 54,985,752.81 | 41,283,667.86 |
| 加: 其他收益 | 1,424,999.98 | 746,172.04 |
| 投资收益(损失以“-”号填列) | 1,500,441,850.05 | 707,397,107.61 |
| 其中: 对联营企业和合营企业的投资收益 | -956,579.18 | -2,196,505.42 |
| 以摊余成本计量的金融资产终止确认收益 | | |
| 净敞口套期收益(损失以“-”号填列) | | |
| 公允价值变动收益(损失以“-”号填列) | -169,574,220.16 | 361,847,351.68 |
| 信用减值损失(损失以“-”号填列) | 47,076,398.21 | |
| 资产减值损失(损失以“-”号填列) | | -14,067,296.82 |
| 资产处置收益(损失以“-”号填列) | 132,002.07 | -11,694.16 |
| 二、营业利润(亏损以“-”号填列) | 1,387,822,632.95 | 1,157,011,544.70 |
| 加: 营业外收入 | 5,879,087.26 | 7,226,842.75 |
| 减: 营业外支出 | 8,149,598.26 | 10,000,490.00 |
| 三、利润总额(亏损总额以“-”号填列) | 1,385,552,121.95 | 1,154,237,897.45 |
| 减: 所得税费用 | -37,542,650.45 | 111,709,227.49 |
| 四、净利润(净亏损以“-”号填列) | 1,423,094,772.40 | 1,042,528,669.96 |
| (一) 持续经营净利润(净亏损以“-”号填列) | 1,423,094,772.40 | 1,042,528,669.96 |
| (二) 终止经营净利润(净亏损以“-”号填列) | | |
| 五、其他综合收益的税后净额 | 19,570.21 | |
| (一) 不能重分类进损益的其他综合收益 | | |
| 1. 重新计量设定受益计划变动额 | | |
| 2. 权益法下不能转损益的其他综合收益 | | |
| 3. 其他权益工具投资公允价值变动 | | |
| 4. 企业自身信用风险公允价值变动 | | |
| (二) 将重分类进损益的其他综合收益 | 19,570.21 | |
| 1. 权益法下可转损益的其他综合收益 | | |
| 2. 其他债权投资公允价值变动 | | |
| 3. 金融资产重分类计入其他综合收益的金额 | | |
| 4. 其他债权投资信用减值准备 | | |
| 5. 现金流量套期储备 | | |
| 6. 外币财务报表折算差额 | 19,570.21 | |
| 7. 其他 | | |
| 六、综合收益总额 | 1,423,114,342.61 | 1,042,528,669.96 |
| 七、每股收益: | | |
| (一) 基本每股收益(元/股) | 0.14 | 0.10 |
| (二) 稀释每股收益(元/股) | 0.14 | 0.10 |

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司
合并现金流量表
2020 年中期
(除特别注明外, 金额单位均为人民币元)

| 项目 | 本期发生 | 上期发生 |
|---------------------------|--------------------|--------------------|
| 一、经营活动产生的现金流量: | | |
| 销售商品、提供劳务收到的现金 | 109,543,917,611.18 | 101,754,956,211.06 |
| 客户存款和同业存放款项净增加额 | | |
| 向中央银行借款净增加额 | | |
| 向其他金融机构拆入资金净增加额 | | |
| 收到原保险合同保费取得的现金 | | |
| 收到再保业务现金净额 | | |
| 保户储金及投资款净增加额 | | |
| 收取利息、手续费及佣金的现金 | | |
| 拆入资金净增加额 | | |
| 回购业务资金净增加额 | | |
| 代理买卖证券收到的现金净额 | | |
| 收到的税费返还 | 42,956,119.14 | 57,931,388.81 |
| 收到其他与经营活动有关的现金 | 3,698,878,457.03 | 3,558,737,460.62 |
| 经营活动现金流入小计 | 113,285,752,187.35 | 105,371,625,060.49 |
| 购买商品、接受劳务支付的现金 | 111,528,212,238.20 | 97,274,178,871.07 |
| 客户贷款及垫款净增加额 | | |
| 存放中央银行和同业款项净增加额 | | |
| 支付原保险合同赔付款项的现金 | | |
| 拆出资金净增加额 | | |
| 支付利息、手续费及佣金的现金 | | |
| 支付保单红利的现金 | | |
| 支付给职工及为职工支付的现金 | 6,156,263,852.92 | 5,980,490,668.12 |
| 支付的各项税费 | 3,227,384,082.67 | 4,135,399,565.94 |
| 支付其他与经营活动有关的现金 | 10,844,219,012.09 | 10,774,398,858.96 |
| 经营活动现金流出小计 | 131,756,079,185.88 | 118,164,467,964.09 |
| 经营活动产生的现金流量净额 | -18,470,326,998.53 | -12,792,842,903.60 |
| 二、投资活动产生的现金流量: | | |
| 收回投资收到的现金 | 474,943,019.08 | 638,265,286.65 |
| 取得投资收益收到的现金 | 154,214,986.58 | 38,707,100.82 |
| 处置固定资产、无形资产和其他长期资产收回的现金净额 | 49,723,203.59 | 24,917,537.78 |
| 处置子公司及其他营业单位收到的现金净额 | | |
| 收到其他与投资活动有关的现金 | 317,504,230.71 | 326,405,960.66 |
| 投资活动现金流入小计 | 996,385,439.96 | 1,028,295,885.91 |
| 购建固定资产、无形资产和其他长期资产支付的现金 | 1,079,975,566.77 | 1,012,094,082.63 |
| 投资支付的现金 | 541,314,338.85 | 291,530,532.68 |
| 质押贷款净增加额 | | |
| 取得子公司及其他营业单位支付的现金净额 | | |
| 支付其他与投资活动有关的现金 | 106,846,842.49 | 88,654,591.13 |
| 投资活动现金流出小计 | 1,728,136,748.11 | 1,392,279,206.44 |
| 投资活动产生的现金流量净额 | -731,751,308.15 | -363,983,320.53 |
| 三、筹资活动产生的现金流量: | | |
| 吸收投资收到的现金 | 292,968,176.05 | 163,047,600.00 |
| 其中: 子公司吸收少数股东投资收到的现金 | 292,968,176.05 | 163,047,600.00 |
| 取得借款收到的现金 | 20,468,309,801.17 | 12,105,113,405.75 |
| 收到其他与筹资活动有关的现金 | | |
| 筹资活动现金流入小计 | 20761277977.22 | 12,268,161,005.75 |
| 偿还债务支付的现金 | 9,680,911,936.06 | 5,418,313,820.96 |
| 分配股利、利润或偿付利息支付的现金 | 1,756,920,663.91 | 1,394,642,777.98 |
| 其中: 子公司支付给少数股东的股利、利润 | | 2,845,443.45 |
| 支付其他与筹资活动有关的现金 | 91,138,678.40 | 8,478,102.81 |
| 筹资活动现金流出小计 | 11,528,971,278.37 | 6,821,434,701.75 |
| 筹资活动产生的现金流量净额 | 9,232,306,698.85 | 5,446,726,304.00 |
| 四、汇率变动对现金及现金等价物的影响 | 28,209,662.52 | 5,502,750.21 |
| 五、现金及现金等价物净增加额 | -9,941,561,945.31 | -7,704,597,169.92 |
| 加: 期初现金及现金等价物余额 | 66,093,788,808.80 | 54,589,600,864.84 |
| 六、期末现金及现金等价物余额 | 56,152,226,863.49 | 46,885,003,694.92 |

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司

母公司现金流量表

2020 年中期

(除特别注明外, 金额单位均为人民币元)

| 项目 | 本期发生 | 上期发生 |
|---------------------------|-------------------|-------------------|
| 一、经营活动产生的现金流量: | | |
| 销售商品、提供劳务收到的现金 | 27,802,782,905.55 | 23,090,354,373.88 |
| 收到的税费返还 | | |
| 收到其他与经营活动有关的现金 | 838,419,975.89 | 307,420,238.19 |
| 经营活动现金流入小计 | 28,641,202,881.44 | 23,397,774,612.07 |
| 购买商品、接受劳务支付的现金 | 28,040,334,802.70 | 23,805,963,641.80 |
| 支付给职工及为职工支付的现金 | 435,507,738.82 | 408,372,153.10 |
| 支付的各项税费 | 184,398,661.58 | 281,188,613.23 |
| 支付其他与经营活动有关的现金 | 967,622,861.19 | 551,014,669.13 |
| 经营活动现金流出小计 | 29,627,864,064.29 | 25,046,539,077.26 |
| 经营活动产生的现金流量净额 | -986,661,182.85 | -1,648,764,465.19 |
| 二、投资活动产生的现金流量: | | |
| 收回投资收到的现金 | 89,707,602.34 | 224,129,560.00 |
| 取得投资收益收到的现金 | 818,962,329.23 | 689,431,665.56 |
| 处置固定资产、无形资产和其他长期资产收回的现金净额 | 878,642.08 | 791,979.90 |
| 处置子公司及其他营业单位收到的现金净额 | | |
| 收到其他与投资活动有关的现金 | 4,007,285,803.37 | 1,043,586,601.99 |
| 投资活动现金流入小计 | 4,916,834,377.02 | 1,957,939,807.45 |
| 购建固定资产、无形资产和其他长期资产支付的现金 | 266,658,119.58 | 181,253,533.12 |
| 投资支付的现金 | 1,889,657,200.00 | 1,342,352,600.00 |
| 取得子公司及其他营业单位支付的现金净额 | | 49,955.09 |
| 支付其他与投资活动有关的现金 | 5,396,459,371.82 | 900,000,000.00 |
| 投资活动现金流出小计 | 7,552,774,691.40 | 2,423,656,088.21 |
| 投资活动产生的现金流量净额 | -2,635,940,314.38 | -465,716,280.76 |
| 三、筹资活动产生的现金流量: | | |
| 吸收投资收到的现金 | | |
| 取得借款收到的现金 | 1,400,000,000.00 | 300,000,000.00 |
| 收到其他与筹资活动有关的现金 | | |
| 筹资活动现金流入小计 | 1,400,000,000.00 | 300,000,000.00 |
| 偿还债务支付的现金 | 1,200,000,000.00 | |
| 分配股利、利润或偿付利息支付的现金 | 110,914,692.48 | 95,907,551.87 |
| 支付其他与筹资活动有关的现金 | 67,691,507.26 | |
| 筹资活动现金流出小计 | 1,378,606,199.74 | 95,907,551.87 |
| 筹资活动产生的现金流量净额 | 21,393,800.26 | 204,092,448.13 |
| 四、汇率变动对现金及现金等价物的影响 | 10,461,662.40 | 13,696,629.33 |
| 五、现金及现金等价物净增加额 | -3,590,746,034.57 | -1,896,691,668.49 |
| 加: 期初现金及现金等价物余额 | 14,012,876,302.42 | 11,605,587,086.37 |
| 六、期末现金及现金等价物余额 | 10,422,130,267.85 | 9,708,895,417.88 |

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

Shanghai Construction Group Co., Ltd.
Consolidated Balance Sheet
As at June 30, 2020

(Monetary units are expressed in RMB unless otherwise stated)

| Assets | Balance as at June 30, 2020 | Balance as at December 31, 2019 |
|--|--------------------------------|------------------------------------|
| Current assets: | | |
| Monetary funds | 56,152,226,863.49 | 66,093,788,808.80 |
| Balances with clearing companies | | |
| Loans to banks and other financial institutions | | |
| Financial assets held for trading | 2,588,360,924.53 | 3,152,499,005.64 |
| Derivative financial assets | | |
| Notes receivable | 929,562,996.49 | 992,645,290.83 |
| Accounts receivable | 33,481,105,633.55 | 36,382,708,474.79 |
| Receivable financing | 4,543,958,137.20 | 5,116,834,432.35 |
| Advances to suppliers | 3,787,522,780.70 | 2,609,985,958.70 |
| Premiums receivable | | |
| Reinsurance accounts receivable | | |
| Reinsurance contract reserves receivable | | |
| Other receivables | 4,965,935,386.58 | 5,102,371,191.66 |
| Including: Interest receivable | 85,644,207.01 | 87,185,010.47 |
| Dividends receivable | 1,616,035.10 | 10,286,720.03 |
| Financial assets purchased under resale agreements | | |
| Inventories | 50,040,126,923.36 | 88,042,901,462.95 |
| Including: outstanding payments for construction completed | | 44,584,658,091.77 |
| Contract assets | 42,692,301,598.97 | |
| Assets held for sale | | |
| Non-current assets maturing within one year | 397,536,784.21 | 1,069,584,919.54 |
| Other current assets | 3,490,338,048.39 | 2,672,010,768.48 |
| Total current assets | 203,068,976,077.47 | 211,235,330,313.74 |
| Non-current assets: | | |
| Disbursement of loans and advances | | |
| Creditor's right investment | | |
| Other creditor's right investment | | |
| Long-term receivables | 24,900,142,276.62 | 21,917,628,153.86 |
| Long-term equity investments | 4,659,361,990.84 | 4,535,182,233.21 |
| Other equity instruments investments | 721,439,918.04 | 764,007,075.93 |
| Other non-current financial assets | 2,128,966,337.10 | 1,857,439,448.52 |
| Investment properties | 4,959,044,346.36 | 4,969,343,961.23 |
| Fixed assets | 7,494,666,031.98 | 7,734,039,382.43 |
| Construction in progress | 448,866,926.28 | 484,838,908.75 |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | | |
| Intangible assets | 2,138,377,962.85 | 2,132,311,762.17 |
| Development expenditure | | |
| Goodwill | 114,133,452.08 | 114,133,452.08 |
| Long-term deferred expenses | 374,502,544.95 | 338,060,116.44 |
| Deferred income tax assets | 892,092,774.38 | 809,000,233.14 |
| Other non-current assets | 356,992,853.53 | 389,581,467.60 |
| Total non-current assets | 49,188,587,415.01 | 46,045,566,195.36 |
| Total assets | 252,257,563,492.48 | 257,280,896,509.10 |

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Consolidated Balance Sheet (Continued)
As at June 30, 2020

(Monetary units are expressed in RMB unless otherwise stated)

| Liabilities and owners' equity | Balance as at June 30, 2020 | Balance as at December 31, 2019 |
|---|--------------------------------|------------------------------------|
| Current liabilities: | | |
| Short-term borrowings | 10,227,470,057.97 | 5,821,804,016.21 |
| Borrowings from central bank | | |
| Loans from banks and other financial institutions | | |
| Financial liabilities held for trading | | |
| Derivative financial liabilities | | |
| Notes payable | 11,466,535,234.87 | 11,131,206,593.91 |
| Accounts payable | 66,306,564,617.38 | 76,541,684,887.28 |
| Advances from customers | 81,581,940.48 | 56,141,342,203.04 |
| Including: Settled costs of uncompleted projects | | 45,447,289,088.80 |
| Contract liabilities | 49,284,048,202.69 | |
| Financial assets sold under repurchase agreements | | |
| Absorption of deposits and interbank deposits | | |
| Receivings from vicariously traded securities | | |
| Receivings from vicariously sold securities | | |
| Employee compensation payable | 312,074,539.32 | 830,501,601.75 |
| Taxes and surcharges payable | 3,269,349,505.02 | 3,954,255,488.92 |
| Other payables | 13,103,169,253.88 | 12,121,558,314.82 |
| Including: Interests payable | 253,866,523.36 | 223,679,985.67 |
| Dividends payable | 1,247,680,936.40 | 3,649,372.24 |
| Handling charges and commissions payable | | |
| Accounts payable for reinsurance | | |
| Liabilities held for sale | | |
| Non-current liabilities maturing within one year | 5,545,061,385.33 | 7,991,541,778.41 |
| Other current liabilities | 215,792,616.16 | 188,535,677.61 |
| Total current liabilities | 159,811,647,353.10 | 174,722,430,561.95 |
| Non-current liabilities: | | |
| Reserves for insurance contracts | | |
| Long-term borrowing | 50,522,624,974.82 | 44,189,370,794.24 |
| Bonds payable | 4,271,520,070.48 | 96,984,000.00 |
| Including: Preferred stock | | |
| Perpetual bond | | |
| Lease liabilities | | |
| Long-term payables | 1,139,157,880.07 | 1,140,089,000.80 |
| Long-term employee compensation payable | 291,158,876.08 | 296,488,097.00 |
| Estimated liabilities | 6,002,194.11 | 6,002,194.11 |
| Deferred income | 195,538,996.12 | 173,018,009.04 |
| Deferred income tax liabilities | 397,785,948.02 | 429,763,249.68 |
| Other non-current liabilities | | 53,705,996.65 |
| Total non-current liabilities | 56,823,788,939.70 | 46,385,421,341.52 |
| Total liabilities | 216,635,436,292.80 | 221,107,851,903.47 |
| Owners' equity: | | |
| Share capital | 8,904,397,728.00 | 8,904,397,728.00 |
| Other equity instruments | 5,500,000,000.00 | 6,500,000,000.00 |
| Including: Preferred stock | | |
| Perpetual bond | 5,500,000,000.00 | 6,500,000,000.00 |
| Capital reserves | 2,205,497,506.57 | 2,200,006,546.37 |
| Less: treasury stock | 63,704,768.29 | 55,121,123.98 |
| Other comprehensive income | -13,382,459.24 | -85,530,145.70 |
| Special reserves | 4,777,904.56 | 2,384,562.98 |
| Surplus reserves | 1,513,091,171.63 | 1,513,091,171.63 |
| General risk reserves | | |
| Undistributed profit | 14,026,293,643.71 | 14,074,908,867.70 |
| Total equity attributable to owners of the parent company | 32,076,970,726.94 | 33,054,137,607.00 |
| Minority equity | 3,545,156,472.74 | 3,118,906,998.63 |
| Total owners' equity | 35,622,127,199.68 | 36,173,044,605.63 |
| Total liabilities and owners' equity | 252,257,563,492.48 | 257,280,896,509.10 |

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Balance Sheet of the Parent Company
As at June 30, 2020

(Amounts are expressed in RMB unless otherwise stated)

| Assets | Balance as at June 30, 2020 | Balance as at December 31, 2019 |
|--|--------------------------------|------------------------------------|
| Current assets: | | |
| Monetary funds | 10,422,130,267.85 | 14,012,876,302.42 |
| Financial assets held for trading | 1,267,133,345.92 | 1,436,707,566.08 |
| Derivative financial assets | | |
| Notes receivable | | |
| Accounts receivable | 2,688,342,606.54 | 3,769,461,530.09 |
| Receivables financing | 456,138,760.16 | 523,039,438.58 |
| Advances to suppliers | 345,840,318.22 | 266,338,448.36 |
| Other receivables | 4,321,718,536.93 | 3,847,615,312.01 |
| Including: Interest receivables | 11,411,032.86 | 9,442,286.34 |
| Dividends receivables | 892,137,450.17 | 222,137,450.17 |
| Inventories | 500,171,676.97 | 10,985,623,053.70 |
| Including: outstanding payments for construction completed | | 10,503,554,739.48 |
| Contract assets | 10,092,330,398.23 | |
| Assets held for sale | | |
| Non-current assets maturing within one year | | |
| Other current assets | 6,204,194,941.57 | 6,202,147,870.02 |
| Total current assets | 36,298,000,852.39 | 41,043,809,521.26 |
| Non-current assets: | | |
| Creditor's right investment | | |
| Other creditor's right investment | | |
| Long-term receivables | | |
| Long-term equity investments | 22,755,505,755.40 | 21,821,905,134.58 |
| Investment in other equity instruments | 742,363,296.59 | 792,070,898.93 |
| Other non-current financial assets | 1,430,640,713.36 | 475,540,713.36 |
| Investment properties | 39,936,981.67 | 40,850,191.03 |
| Fixed assets | 962,718,772.63 | 1,023,609,074.35 |
| Construction in progress | 118,357,275.75 | 9,033,446.70 |
| Productive biological assets | | |
| Oil and gas assets | | |
| Right-of-use assets | | |
| Intangible assets | 25,858,557.59 | 26,199,112.51 |
| Development expenditures | | |
| Goodwill | | |
| Long-term deferred expenses | | |
| Deferred income tax assets | | |
| Other non-current assets | 1,445,375,287.32 | 44,145.32 |
| Total non-current assets | 27,520,756,640.31 | 24,189,252,716.78 |
| Total assets | 63,818,757,492.70 | 65,233,062,238.04 |

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

附件二

Shanghai Construction Group Co., Ltd.
Balance Sheet of the Parent Company (Continued)

As at June 30, 2020

(Amounts are expressed in RMB unless otherwise stated)

| Liabilities and owners' equity | Balance as at June 30, 2020 | Balance as at December 31, 2019 |
|--|-----------------------------|---------------------------------|
| Current liabilities: | | |
| Short-term borrowings | 3,692,947,655.79 | 2,492,947,655.79 |
| Financial liabilities held for trading | | |
| Derivative financial liabilities | | |
| Notes payable | | |
| Accounts payable | 13,514,105,718.92 | 13,817,401,023.50 |
| Advances from customers | 6,971,904.76 | 11,863,761,668.88 |
| Including: settled costs of the uncompleted projects | | 10,468,230,664.30 |
| Contract liabilities | 7,814,585,917.22 | |
| Employee compensation payable | 4,139,852.54 | 22,009,995.92 |
| Taxes and surcharges payable | 15,962,157.26 | 20,163,689.65 |
| Other payables | 13,819,794,624.07 | 11,144,886,057.73 |
| Including: Interests payable | 66,403,766.59 | 34,899,010.79 |
| Dividends payable | | |
| Liabilities held for sale | | |
| Non-current liabilities maturing within one year | 1,500,000,000.00 | 1,500,000,000.00 |
| Other current liabilities | 2,420,636.56 | 4,875,700.11 |
| Total current liabilities | 40,370,928,467.12 | 40,866,045,791.58 |
| Non-current liabilities: | | |
| Long-term borrowings | | |
| Bonds payable | | |
| Including: preferred stock | | |
| Perpetual bond | | |
| Lease liabilities | | |
| Long-term payables | 195,186,336.16 | 195,186,336.16 |
| Long-term employee compensation payable | | |
| Estimated liabilities | | |
| Deferred income | 15,864,698.36 | 15,357,698.34 |
| Deferred income tax liabilities | 172,469,604.52 | 214,863,159.56 |
| Other non-current liabilities | | |
| Total non-current liabilities | 383,520,639.04 | 425,407,194.06 |
| Total liabilities | 40,754,449,106.16 | 41,291,452,985.64 |
| Owners' equity: | | |
| Share capital | 8,904,397,728.00 | 8,904,397,728.00 |
| Other equity instruments | 5,500,000,000.00 | 6,500,000,000.00 |
| Including: Preferred stock | | |
| Perpetual bond | 5,500,000,000.00 | 6,500,000,000.00 |
| Capital reserves | 3,695,151,297.49 | 3,695,151,297.49 |
| Less: treasury stock | 63,704,768.29 | 55,121,123.98 |
| Other comprehensive income | -41,847,774.64 | -41,867,344.85 |
| Special reserves | | |
| Surplus reserves | 1,501,610,411.06 | 1,501,610,411.06 |
| Undistributed profits | 3,568,701,492.92 | 3,437,438,284.68 |
| Total owners' equity | 23,064,308,386.54 | 23,941,609,252.40 |
| Total liabilities and owners' equity | 63,818,757,492.70 | 65,233,062,238.04 |

Legal Representative:

Chief Accountant:

Head of the Accounting Department

Shanghai Construction Group Co., Ltd.
Consolidated Income Statement
January- June, 2020

(Monetary units are expressed in RMB unless otherwise stated)

| Item | January - June, 2020 | January - June, 2019 |
|---|----------------------|----------------------|
| I. Total operating income | 104,144,782,504.01 | 103,502,191,964.63 |
| Including: Operating income | 104,144,782,504.01 | 103,502,191,964.63 |
| Interest income | | |
| Premiums earned | | |
| Income from handling charges and commissions | | |
| II. Total operating costs | 102,382,824,455.85 | 101,251,052,723.11 |
| Including: Operating costs | 95,637,154,936.10 | 93,933,434,893.64 |
| Interest expenses | | |
| Handling charges and commission expenses | | |
| Surrender value | | |
| Net amount of compensation payout | | |
| Net amount withdrawn for insurance contract reserves | | |
| Policy dividend payment | | |
| Reinsurance costs | | |
| Taxes and surcharges | 353,210,510.69 | 813,438,830.06 |
| Selling and distribution expenses | 260,918,655.13 | 306,721,061.49 |
| General and administrative expenses | 2,754,672,830.73 | 2,876,765,352.15 |
| Research and Development expense | 2,528,152,716.61 | 2,525,121,527.27 |
| Financial expenses | 848,714,806.59 | 795,571,058.50 |
| Including: Interest expense | 1,069,631,176.03 | 1,007,687,118.52 |
| Interest income | 300,426,893.00 | 260,980,388.00 |
| Plus: other income | 46,382,784.93 | 16,647,362.13 |
| Investment income ("-" for losses) | 198,585,592.28 | 52,708,566.51 |
| Including: income from investment in associates and joint ventures | 27,887,747.51 | 1,384,402.45 |
| Gains from derecognition of financial assets measured at amortized cost | | |
| Foreign exchange gains ("-" for losses) | | |
| Net exposure hedge gains | | |
| Gains from changes in fair value ("-" for losses) | -296,057,079.67 | 705,385,513.52 |
| Losses from credit impairment ("-" for losses) | 38,182,704.20 | 394,737.90 |
| Losses from impairment of assets ("-" for losses) | 132,920.22 | -1,357,873.87 |
| Income from disposal of assets ("-" for losses) | 7,614,850.61 | 11,084,969.80 |
| III. Operating profits ("-" for losses) | 1,756,799,820.73 | 3,036,002,517.51 |
| Plus: Non-operating income | 104,988,334.02 | 90,176,916.68 |
| Less: Non-operating expenses | 29,877,694.11 | 14,240,890.47 |
| IV. Total profits ("-" for total losses) | 1,831,910,460.64 | 3,111,938,543.72 |
| Less: Income tax expense | 461,868,398.99 | 824,438,279.10 |
| V. Net profits ("-" for net losses) | 1,370,042,061.65 | 2,287,500,264.62 |
| (II) Classified by ownership | | |
| 1. Net profit from continued operation ("-" for net loss) | 1,370,042,061.65 | 2,287,500,264.62 |

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Consolidated Income Statement (Continued)

January -June, 2020

(Monetary units are expressed in RMB unless otherwise stated)

| Item | January - June, 2020 | January - June, 2019 |
|--|----------------------|----------------------|
| 2. Net profit from discontinued operation ("-" for net loss) | | |
| (II) Classification by the attribution of ownership | | |
| 1. Net profits attributable to shareholders of the parent company | 1,243,216,340.17 | 1,957,163,710.74 |
| 2. Minority interest income or loss | 126,825,721.48 | 330,336,553.88 |
| VI. Other comprehensive income, net of tax | 72,817,152.26 | -41,771,667.70 |
| (I) Other comprehensive income, net of tax attributable to owners of the parent company | 72,147,686.46 | -40,149,505.75 |
| 1. Other comprehensive income that will not be reclassified into profits or losses later | | |
| (1) Changes arising from the remeasurement of net liabilities or net assets of defined benefit plan | | |
| (2) Share in other comprehensive income of the investee that cannot be reclassified into profits or losses under the equity method | | |
| (3) Profits or losses from changes in fair value of other equity instrument | | |
| (4) Profits or losses from changes in fair value of enterprise's credit risk | | |
| 2. Other comprehensive income that will be reclassified into the profits or losses in the future | 72,147,686.46 | -40,149,505.75 |
| (1) Share in other comprehensive income of the investee that will be reclassified into profit or loss under the equity method | | |
| (2) Changes in fair value of other creditor's right investment | | |
| (3) Amount of financial assets reclassified into other comprehensive income | | |
| (4) Provision for other debt investment credit impairment | | |
| (5) Reserves of cash flow hedges | | |
| (6) Differences arising from translation of foreign-currency financial statements | 72,147,686.46 | -40,149,505.75 |
| (7) Others | | |
| (II) Other comprehensive income, net of tax attributable to minority shareholders | 669,465.80 | -1,622,161.95 |
| VII. Total comprehensive income | 1,442,859,213.91 | 2,245,728,596.92 |
| (I) Total comprehensive income attributable to owners of the parent company | 1,315,364,026.63 | 1,917,014,204.99 |
| (II) Total comprehensive income attributable to minority shareholders | 127,495,187.28 | 328,714,391.93 |
| VIII. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | 0.12 | 0.20 |
| (II) Diluted earnings per share(RMB/ share) | 0.12 | 0.20 |

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Income Statement of the Parent Company
January -June, 2020
(Amounts are expressed in RMB unless otherwise stated)

| Item | January - June, 2020 | January - June, 2019 |
|--|----------------------|----------------------|
| I. Operating income | 20,872,152,582.07 | 20,336,786,759.56 |
| Less: Operating costs | 20,502,931,768.94 | 19,843,100,034.51 |
| Taxes and surcharges | 24,912,632.86 | 37,160,654.24 |
| Selling and distribution expenses | | |
| General and administrative expenses | 277,347,991.35 | 305,777,906.15 |
| Research and Development expense | 22,777,665.63 | 19,259,740.82 |
| Financial expenses | 35,860,920.49 | 30,388,519.49 |
| Including: Interest expense | 94,639,448.28 | 80,115,885.20 |
| Interest income | 54,985,752.81 | 41,283,667.86 |
| Plus: Other income | 1,424,999.98 | 746,172.04 |
| Investment income ("-" for losses) | 1,500,441,850.05 | 707,397,107.61 |
| Including: income from investment in associates and joint ventures | -956,579.18 | -2,196,505.42 |
| Gains from derecognition of financial assets measured at amortized cost | | |
| Net exposure hedge gains | | |
| Gains from the changes in fair value ("-" for losses) | -169,574,220.16 | 361,847,351.68 |
| Losses from credit impairment | 47,076,398.21 | |
| Losses from asset impairment | | -14,067,296.82 |
| Income from disposal of assets ("-" for losses) | 132,002.07 | -11,694.16 |
| II. Operating profits ("-" for losses) | 1,387,822,632.95 | 1,157,011,544.70 |
| Plus: Non-operating income | 5,879,087.26 | 7,226,842.75 |
| Less: Non-operating expenses | 8,149,598.26 | 10,000,490.00 |
| III. Total profits ("-" for total losses) | 1,385,552,121.95 | 1,154,237,897.45 |
| Less: Income tax expense | -37,542,650.45 | 111,709,227.49 |
| IV. Net profits ("-" for net losses) | 1,423,094,772.40 | 1,042,528,669.96 |
| (I) Net profit from continued operation ("-" for net loss) | 1,423,094,772.40 | 1,042,528,669.96 |
| (II) Net profit from discontinued operation ("-" for net loss) | | |
| V. Other comprehensive income, net of tax | 19,570.21 | |
| (I) Other comprehensive income that will not be reclassified into profits or losses later | | |
| 1. Changes arising from the remeasurement of net liabilities or net assets of defined benefit plan | | |
| 2. Share in other comprehensive income of the investee that cannot be reclassified into profits or | | |
| 3. Profits or losses from changes in fair value of other equity instrument | | |
| 4. Profits or losses from changes in fair value of enterprise's credit risk | | |
| (II) Other comprehensive income that will be reclassified into the profits or losses in the future | 19,570.21 | |
| 1. Share in other comprehensive income of the investee that will be reclassified into profit or loss | | |
| 2. Profits or losses from changes in fair value of other debt investments | | |
| 3. Profits or losses from financial assets reclassification that will be included in other | | |
| 4. Provision for other debt investment credit impairment | | |
| 5. Effective profits or losses from hedging of cash flows | | |
| 6. Differences arising from translation of foreign-currency financial statements | 19,570.21 | |
| 7. Others | | |
| VI. Total comprehensive income | 1,423,114,342.61 | 1,042,528,669.96 |
| VII. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | 0.14 | 0.10 |
| (II) Diluted earnings per share(RMB/ share) | 0.14 | 0.10 |

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co, Ltd.
Consolidated Statement of Cash Flows
January -June, 2020

(Monetary units are expressed in RMB unless otherwise stated)

| Item | January - June, 2020 | January - June, 2019 |
|---|----------------------|----------------------|
| I. Cash flows from operating activities | | |
| Cash received from sale of goods and rendering of services | 109,543,917,611.18 | 101,754,956,211.06 |
| Net increase in deposits from customers and due from banks and other financial institutions | | |
| Net increase in borrowings from the central bank | | |
| Net increase in loans from other financial institutions | | |
| Cash received from receiving insurance premiums of original insurance contracts | | |
| Net cash received from reinsurance business | | |
| Net increase in deposits and investments from policyholders | | |
| Cash received from interests, handling charges and commissions | | |
| Net increase in loans from banks and other financial institutions | | |
| Net capital increase in repurchase business | | |
| Net cash from receivings from vicariously traded securities | | |
| Refunds of taxes and surcharges | 42,956,119.14 | 57,931,388.81 |
| Cash received from other operating activities | 3,698,878,457.03 | 3,558,737,460.62 |
| Subtotal of cash inflows from operating activities | 113,285,752,187.35 | 105,371,625,060.49 |
| Cash paid for goods purchased and services received | 111,528,212,238.20 | 97,274,178,871.07 |
| Net increase in loans and advances to customers | | |
| Net increase in deposits with central bank and with banks and other financial institutions | | |
| Cash paid for original insurance contract claims | | |
| Net increase in loans to banks and other financial institutions | | |
| Cash paid for interest, handling charges and commissions | | |
| Cash payments for policy dividend | | |
| Cash paid to and on behalf of employees | 6,156,263,852.92 | 5,980,490,668.12 |
| Cash paid for taxes and surcharges | 3,227,384,082.67 | 4,135,399,565.94 |
| Cash paid for other operating activities | 10,844,219,012.09 | 10,774,398,858.96 |
| Subtotal of cash outflows from operating activities | 131,756,079,185.88 | 118,164,467,964.09 |
| Net cash flows from operating activities | -18,470,326,998.53 | -12,792,842,903.60 |
| II. Cash flows from investing activities | | |
| Cash received from disposal of investments | 474,943,019.08 | 638,265,286.65 |
| Cash received from returns on investments | 154,214,986.58 | 38,707,100.82 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 49,723,203.59 | 24,917,537.78 |
| Net cash received from disposal of subsidiaries and other business units | | |
| Cash received from other investing activities | 317,504,230.71 | 326,405,960.66 |
| Subtotal of cash inflow from investing activities | 996,385,439.96 | 1,028,295,885.91 |
| Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets | 1,079,975,566.77 | 1,012,094,082.63 |
| Cash paid for investments | 541,314,338.85 | 291,530,532.68 |
| Net increase in pledge loans | | |
| Net cash paid for acquiring subsidiaries and other business units | | |
| Cash paid for other investing activities | 106,846,842.49 | 88,654,591.13 |
| Subtotal of cash outflows from investing activities | 1,728,136,748.11 | 1,392,279,206.44 |
| Net cash flows from investing activities | -731,751,308.15 | -363,983,320.53 |
| III. Cash flows from financing activities | | |
| Cash received from absorption of investments | 292,968,176.05 | 163,047,600.00 |
| Including: Cash received by subsidiaries from investments of minority shareholders | 292,968,176.05 | 163,047,600.00 |
| Cash received from borrowings | 20,468,309,801.17 | 12,105,113,405.75 |
| Cash received from other financing activities | | |
| Subtotal of cash inflows from financing activities | 20,761,277,977.22 | 12,268,161,005.75 |
| Cash paid for debts repayments | 9,680,911,936.06 | 5,418,313,820.96 |
| Cash paid for distribution of dividends and profits or payment of interests | 1,756,920,663.91 | 1,394,642,777.98 |
| Including: dividends and profits paid to minority shareholders by subsidiaries | | 2,845,443.45 |
| Cash paid for other financing activities | 91,138,678.40 | 8,478,102.81 |
| Subtotal of cash outflows from financing activities | 11,528,971,278.37 | 6,821,434,701.75 |
| Net cash flows from financing activities | 9,232,306,698.85 | 5,446,726,304.00 |
| IV. Effect of fluctuation in exchange rate on cash and cash equivalents | 28,209,662.52 | 5,502,750.21 |
| V. Net increase in cash and cash equivalents | -9,941,561,945.31 | -7,704,597,169.92 |
| Plus: Beginning balance of cash and cash equivalents | 66,093,788,808.80 | 54,589,600,864.84 |
| VI. Ending balance of cash and cash equivalents | 56,152,226,863.49 | 46,885,003,694.92 |

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co, Ltd.
Statement of Cash Flows of the Parent Company
January -June, 2020

(Monetary units are expressed in RMB unless otherwise stated)

| Item | January - June, 2020 | January - June, 2019 |
|---|----------------------|----------------------|
| I. Cash flows from operating activities | | |
| Cash received from sale of goods and rendering of services | 27,802,782,905.55 | 23,090,354,373.88 |
| Refunds of taxes and surcharges | | |
| Cash received from other operating activities | 838,419,975.89 | 307,420,238.19 |
| Subtotal of cash inflows from operating activities | 28,641,202,881.44 | 23,397,774,612.07 |
| Cash paid for goods purchased and services received | 28,040,334,802.70 | 23,805,963,641.80 |
| Cash paid to and on behalf of employees | 435,507,738.82 | 408,372,153.10 |
| Cash paid for taxes and surcharges | 184,398,661.58 | 281,188,613.23 |
| Cash paid for other operating activities | 967,622,861.19 | 551,014,669.13 |
| Subtotal of cash outflows from operating activities | 29,627,864,064.29 | 25,046,539,077.26 |
| Net cash flows from operating activities | -986,661,182.85 | -1,648,764,465.19 |
| II. Cash flows from investing activities | | |
| Cash received from disposal of investments | 89,707,602.34 | 224,129,560.00 |
| Cash received from returns on investments | 818,962,329.23 | 689,431,665.56 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 878,642.08 | 791,979.90 |
| Net cash received from disposal of subsidiaries and other business units | | |
| Cash received from other investing activities | 4,007,285,803.37 | 1,043,586,601.99 |
| Subtotal of cash inflow from investing activities | 4,916,834,377.02 | 1,957,939,807.45 |
| Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets | 266,658,119.58 | 181,253,533.12 |
| Cash paid for investments | 1,889,657,200.00 | 1,342,352,600.00 |
| Net cash paid to acquire subsidiaries and other business units | | 49,955.09 |
| Cash paid for other investing activities | 5,396,459,371.82 | 900,000,000.00 |
| Subtotal of cash outflows from investing activities | 7,552,774,691.40 | 2,423,656,088.21 |
| Net cash flows from investing activities | -2,635,940,314.38 | -465,716,280.76 |
| III. Cash flows from financing activities | | |
| Cash received from absorption of investments | | |
| Cash received from borrowings | 1,400,000,000.00 | 300,000,000.00 |
| Cash received from other financing activities | | |
| Subtotal of cash inflows from financing activities | 1,400,000,000.00 | 300,000,000.00 |
| Cash paid for debts repayments | 1,200,000,000.00 | |
| Cash paid for distribution of dividends and profits or payment of interests | 110,914,692.48 | 95,907,551.87 |
| Cash paid for other financing activities | 67,691,507.26 | |
| Subtotal of cash outflows from financing activities | 1,378,606,199.74 | 95,907,551.87 |
| Net cash flows from financing activities | 21,393,800.26 | 204,092,448.13 |
| IV. Effect of fluctuation in exchange rate on cash and cash equivalents | 10,461,662.40 | 13,696,629.33 |
| V. Net increase in cash and cash equivalents | -3,590,746,034.57 | -1,896,691,668.49 |
| Plus: Beginning balance of cash and cash equivalents | 14,012,876,302.42 | 11,605,587,086.37 |
| VI. Ending balance of cash and cash equivalents | 10,422,130,267.85 | 9,708,895,417.88 |

Legal Representative:

Chief Accountant:

Head of the Accounting Department: