



上海建工集团股份有限公司
2021年3月31日中文、英文财务报表数据
核对意见函

信会师函字[2021]第 ZA345 号

上海建工集团股份有限公司：

本意见函后附的由上海建工集团股份有限公司提供的 2021 年 3 月 31 日中文、英文财务报表数据核对一致。

附件一：中文财务报表

附件二：英文财务报表

立信会计师事务所(特殊普通合伙)



会计师事务所
2021年5月10日
(特殊普通合伙)

附件一

上海建工集团股份有限公司

合并资产负债表

2021年3月31日

(除特别注明外, 金额单位均为人民币元)

资 产	2021年3月31日	2020年12月31日
流动资产:		
货币资金	64,569,937,873.09	78,466,377,542.86
结算备付金		
拆出资金		
交易性金融资产	2,240,229,068.79	2,634,031,074.66
衍生金融资产		
应收票据	1,218,780,945.78	844,560,853.34
应收账款	35,881,092,732.57	44,187,510,101.16
应收款项融资	7,628,848,262.33	5,208,463,581.36
预付款项	3,232,234,216.49	2,547,946,558.06
应收保费		
应收分保账款		
应收分保合同准备金		
其他应收款	8,112,641,020.74	6,946,573,201.09
其中: 应收利息		
应收股利	7,379,185.36	7,379,185.36
买入返售金融资产		
存货	73,268,494,289.86	71,171,702,665.48
合同资产	44,074,225,267.68	38,907,929,592.58
持有待售资产		
一年内到期的非流动资产	311,204,642.32	1,412,712,280.97
其他流动资产	4,077,283,038.95	3,528,719,842.13
流动资产合计	244,614,971,358.60	255,856,527,293.69
非流动资产:		
发放贷款和垫款		
债权投资		
其他债权投资		
长期应收款	16,527,346,469.50	14,029,622,542.28
长期股权投资	5,910,455,041.85	5,668,773,930.52
其他权益工具投资	655,943,247.92	682,259,037.41
其他非流动金融资产	3,153,004,231.86	3,095,849,556.52
投资性房地产	5,887,007,784.78	5,908,503,416.62
固定资产	8,062,042,942.84	8,102,922,128.89
在建工程	953,223,130.38	718,450,768.50
生产性生物资产		
油气资产		
使用权资产	1,994,205,043.89	
无形资产	2,904,764,152.62	3,041,990,174.45
开发支出		
商誉	570,255,405.77	570,255,405.77
长期待摊费用	465,478,069.71	523,843,058.86
递延所得税资产	1,122,030,540.54	1,088,658,109.69
其他非流动资产	20,943,866,761.35	22,069,078,127.89
非流动资产合计	69,149,622,823.01	65,500,206,257.40
资产总计	313,764,594,181.61	321,356,733,551.09

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司

合并资产负债表(续)

2021年3月31日

(除特别注明外,金额单位均为人民币元)

负债和所有者权益	2021年3月31日	2020年12月31日
流动负债:		
短期借款	9,451,460,706.55	9,686,608,793.49
向中央银行借款		
拆入资金		
交易性金融负债		
衍生金融负债		
应付票据	12,911,816,968.64	11,870,782,144.18
应付账款	102,963,681,582.11	124,425,316,865.01
预收款项	40,308,838.56	25,675,592.26
合同负债	38,176,036,174.52	33,604,335,962.05
卖出回购金融资产款		
吸收存款及同业存放		
代理买卖证券款		
代理承销证券款		
应付职工薪酬	606,561,810.14	1,374,679,936.05
应交税费	3,849,520,789.25	4,714,386,355.48
其他应付款	15,535,981,524.66	15,544,005,646.92
其中:应付利息		
应付股利	12,868,775.36	11,403,775.36
应付手续费及佣金		
应付分保账款		
持有待售负债		
一年内到期的非流动负债	16,843,388,528.86	18,039,510,454.41
其他流动负债	508,038,074.74	862,982,063.20
流动负债合计	200,886,794,998.03	220,148,283,813.05
非流动负债:		
保险合同准备金		
长期借款	55,085,642,194.42	47,081,681,791.36
应付债券	6,414,398,972.29	6,385,005,454.97
其中:优先股		
永续债		
租赁负债	1,899,100,489.45	
长期应付款	2,360,714,453.95	2,455,682,031.23
长期应付职工薪酬	287,302,330.22	289,444,116.00
预计负债	11,426,683.97	13,096,936.42
递延收益	166,165,898.03	165,922,638.94
递延所得税负债	756,252,374.09	868,892,192.66
其他非流动负债	50,588,890.20	50,231,681.65
非流动负债合计	67,031,592,286.62	57,309,956,843.23
负债合计	267,918,387,284.65	277,458,240,656.28
所有者权益(或股东权益):		
实收资本(或股本)	8,904,397,728.00	8,904,397,728.00
其他权益工具	10,500,000,000.00	8,690,000,000.00
其中:优先股		
永续债	10,500,000,000.00	8,690,000,000.00
资本公积	2,208,850,005.41	2,208,850,005.41
减:库存股	63,704,768.29	63,704,768.29
其他综合收益	-185,495,309.28	-159,514,148.62
专项储备	7,509,958.98	6,761,132.95
盈余公积	1,896,263,993.70	1,896,263,993.70
一般风险准备		
未分配利润	15,251,784,761.45	15,197,438,705.84
归属于母公司所有者权益(或股东权益)合计	38,519,606,369.97	36,680,492,648.99
少数股东权益	7,326,600,526.99	7,218,000,245.82
所有者权益(或股东权益)合计	45,846,206,896.96	43,898,492,894.81
负债和所有者权益(或股东权益)总计	313,764,594,181.61	321,356,733,551.09

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司

母公司资产负债表

2021年3月31日

(除特别注明外, 金额单位均为人民币元)

资 产	2021年3月31日	2020年12月31日
流动资产:		
货币资金	12,274,901,806.48	15,681,038,163.67
交易性金融资产	1,183,013,850.88	1,552,872,583.04
衍生金融资产		
应收票据		
应收账款	2,726,915,143.81	4,172,828,318.53
应收款项融资	860,911,713.76	472,764,580.63
预付款项	281,971,145.07	393,371,205.55
其他应收款	8,345,181,737.66	7,743,640,763.04
其中: 应收利息		
应收股利	244,247,450.17	244,247,450.17
存货	721,972,735.51	433,407,426.18
合同资产	8,552,821,026.87	7,367,135,767.63
持有待售资产		
一年内到期的非流动资产		
其他流动资产	6,174,267,364.11	6,136,546,749.42
流动资产合计	41,121,956,524.15	43,953,605,557.69
非流动资产:		
债权投资	50,000,000.00	50,000,000.00
其他债权投资		
长期应收款		
长期股权投资	28,634,882,594.51	28,506,975,889.68
其他权益工具投资	650,001,054.21	676,316,843.68
其他非流动金融资产	2,390,419,742.35	2,372,319,742.35
投资性房地产	38,567,167.63	39,023,772.31
固定资产	896,827,104.48	935,936,385.34
在建工程	143,225,150.11	122,469,620.18
生产性生物资产		
油气资产		
使用权资产	29,566,256.08	
无形资产	25,355,158.39	25,526,155.19
开发支出		
商誉		
长期待摊费用		
递延所得税资产		
其他非流动资产	1,532,036,210.08	1,580,789,120.23
非流动资产合计	34,390,880,437.84	34,309,357,528.96
资产总计	75,512,836,961.99	78,262,963,086.65

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

附件一

上海建工集团股份有限公司

母公司资产负债表（续）

2021年3月31日

（除特别注明外，金额单位均为人民币元）

负债和所有者权益	2021年3月31日	2020年12月31日
流动负债：		
短期借款	3,392,185,398.71	3,792,485,398.71
交易性金融负债		
衍生金融负债		
应付票据	6,522,535.07	6,122,535.07
应付账款	15,509,974,988.83	19,572,701,904.39
预收款项	6,971,904.76	1,742,976.19
合同负债	5,611,317,695.76	5,764,732,055.93
应付职工薪酬	2,632,746.29	22,676,639.98
应交税费	37,961,926.47	46,205,450.13
其他应付款	12,487,336,068.84	12,539,740,754.86
其中：应付利息		
应付股利		
持有待售负债		
一年内到期的非流动负债	117,904,337.90	113,510,977.93
其他流动负债	6,877,030.84	5,913,793.30
流动负债合计	37,179,684,633.47	41,865,832,486.49
非流动负债：		
长期借款	6,200,000,000.00	5,700,000,000.00
应付债券	2,000,000,000.00	2,000,000,000.00
其中：优先股		
永续债		
租赁负债	31,424,539.97	
长期应付款	195,186,336.16	
长期应付职工薪酬		
预计负债		
递延收益	17,007,498.62	213,274,327.87
递延所得税负债	96,632,584.03	189,097,267.07
其他非流动负债		
非流动负债合计	8,540,250,958.78	8,102,371,594.94
负债合计	45,719,935,592.25	49,968,204,081.43
所有者权益（或股东权益）：		
实收资本（或股本）	8,904,397,728.00	8,904,397,728.00
其他权益工具	10,500,000,000.00	8,690,000,000.00
其中：优先股		
永续债	10,500,000,000.00	8,690,000,000.00
资本公积	3,695,151,297.49	3,695,151,297.49
减：库存股	63,704,768.29	63,704,768.29
其他综合收益	-91,462,867.13	-91,464,410.83
专项储备		
盈余公积	1,884,783,233.13	1,884,783,233.13
未分配利润	4,963,736,746.54	5,275,595,925.72
所有者权益（或股东权益）合计	29,792,901,369.74	28,294,759,005.22
负债和所有者权益（或股东权益）总计	75,512,836,961.99	78,262,963,086.65

企业法定代表人：徐征

总会计师：尹克定

会计机构负责人：王红顺

上海建工集团股份有限公司

合并利润表

2021年一季报

(除特别注明外,金额单位均为人民币元)

项目	2021年第一季度	2020年第一季度
一、营业总收入	63,338,137,544.82	40,553,757,187.25
其中:营业收入	63,338,137,544.82	40,553,757,187.25
利息收入		
已赚保费		
手续费及佣金收入		
二、营业总成本	62,831,929,368.91	40,250,112,804.67
其中:营业成本	58,418,683,216.75	37,152,771,858.46
利息支出		
手续费及佣金支出		
退保金		
赔付支出净额		
提取保险责任准备金净额		
保单红利支出		
分保费用		
税金及附加	206,820,317.08	201,518,174.83
销售费用	189,153,275.97	119,813,751.65
管理费用	1,934,666,894.76	1,648,026,913.41
研发费用	1,409,467,361.42	649,926,153.60
财务费用	673,138,302.93	478,055,952.72
其中:利息费用	773,910,556.87	552,642,755.73
利息收入	192,525,488.65	155,002,385.66
加:其他收益	28,458,147.90	21,508,209.66
投资收益(损失以“-”号填列)	28,271,113.19	56,049,569.51
其中:对联营企业和合营企业的投资收益	-3,823,005.58	16,048,956.54
以摊余成本计量的金融资产终止确认收益		
汇兑收益(损失以“-”号填列)		
净敞口套期收益(损失以“-”号填列)	-393,802,005.87	-414,202,893.29
公允价值变动收益(损失以“-”号填列)	260,161,348.65	343,509,631.05
信用减值损失(损失以“-”号填列)	-13,662,324.41	-50,631.36
资产减值损失(损失以“-”号填列)	-140,159.18	59,830.86
三、营业利润(亏损以“-”号填列)	415,494,296.19	310,518,099.01
加:营业外收入	24,544,910.27	38,818,504.78
减:营业外支出	6,772,483.24	10,362,396.40
四、利润总额(亏损总额以“-”号填列)	433,266,723.22	338,974,207.39
减:所得税费用	215,939,267.89	165,808,985.33
五、净利润(净亏损以“-”号填列)	217,327,455.33	173,165,222.06
(一)按经营持续性分类		
1.持续经营净利润(净亏损以“-”号填列)	217,327,455.33	173,165,222.06
2.终止经营净利润(净亏损以“-”号填列)		
(二)按所有权归属分类		
1.归属于母公司股东的净利润(净亏损以“-”号填列)	140,562,722.28	123,898,876.93
2.少数股东损益(净亏损以“-”号填列)	76,764,733.05	49,266,345.13
六、其他综合收益的税后净额	-11,971,039.52	4,852,488.60
(一)归属母公司所有者的其他综合收益的税后净额	-25,981,160.66	3,874,469.23
1.不能重分类进损益的其他综合收益		
(2)权益法下不能转损益的其他综合收益		
(3)其他权益工具投资公允价值变动		
(4)企业自身信用风险公允价值变动		
2.将重分类进损益的其他综合收益		
(1)权益法下可转损益的其他综合收益		
(2)其他债权投资公允价值变动		
(3)金融资产重分类计入其他综合收益的金额		
(4)其他债权投资信用减值准备		
(5)现金流量套期储备		
(6)外币财务报表折算差额	-25,981,160.66	3,874,469.23
(7)其他		
(二)归属于少数股东的其他综合收益的税后净额	14,010,121.14	978,019.37
七、综合收益总额	205,356,415.81	178,017,710.66
(一)归属于母公司所有者的综合收益总额	114,581,561.62	127,773,346.16
(二)归属于少数股东的综合收益总额	90,774,854.19	50,244,364.50
八、每股收益:		
(一)基本每股收益(元/股)	0.001	0.006
(二)稀释每股收益(元/股)	0.001	0.006

企业法定代表人:徐征

总会计师:尹克定

会计机构负责人:王红顺

上海建工集团股份有限公司

母公司利润表

2021年第一季度

(除特别注明外,金额单位均为人民币元)

项目	2021年第一季度	2020年第一季度
一、营业收入	13,393,142,329.03	7,397,765,694.77
减:营业成本	13,105,973,713.46	7,206,392,565.45
税金及附加	19,253,299.14	15,464,346.46
销售费用		
管理费用	165,417,633.85	150,850,278.53
研发费用	23,506,093.09	2,934,418.27
财务费用	162,951,121.39	10,351,051.51
其中:利息费用	201,998,179.13	42,986,684.57
利息收入	38,405,089.43	28,234,661.63
加:其他收益	1,103,693.09	62,499.99
投资收益(损失以“-”号填列)	125,434,131.78	799,610,163.03
其中:对联营企业和合营企业的投资收益	-6,593,295.17	-389,836.97
以摊余成本计量的金融资产终止确认收益		
净敞口套期收益(损失以“-”号填列)		
公允价值变动收益(损失以“-”号填列)	-369,858,732.16	-218,977,733.12
信用减值损失(损失以“-”号填列)	19,880,319.74	56,113,290.28
资产减值损失(损失以“-”号填列)	-6,036,449.57	
资产处置收益(损失以“-”号填列)	330,678.47	132,002.07
二、营业利润(亏损以“-”号填列)	-313,105,890.55	648,713,256.80
加:营业外收入		3,758,520.00
减:营业外支出	5,001,305.00	5,001,563.77
三、利润总额(亏损总额以“-”号填列)	-318,107,195.55	647,470,213.03
减:所得税费用	-92,464,683.04	-49,893,528.69
四、净利润(净亏损以“-”号填列)	-225,642,512.51	697,363,741.72
(一)持续经营净利润(净亏损以“-”号填列)	-225,642,512.51	697,363,741.72
(二)终止经营净利润(净亏损以“-”号填列)		
五、其他综合收益的税后净额	1,543.70	-23,332.86
(一)不能重分类进损益的其他综合收益		
1.重新计量设定受益计划变动额		
2.权益法下不能转损益的其他综合收益		
3.其他权益工具投资公允价值变动		
4.企业自身信用风险公允价值变动		
(二)将重分类进损益的其他综合收益	1,543.70	-23,332.86
1.权益法下可转损益的其他综合收益		
2.其他债权投资公允价值变动		
3.金融资产重分类计入其他综合收益的金额		
4.其他债权投资信用减值准备		
5.现金流量套期储备		
6.外币财务报表折算差额	1,543.70	-23,332.86
7.其他		
六、综合收益总额	-225,640,968.81	697,340,408.86
七、每股收益:		
(一)基本每股收益(元/股)	-0.04	0.07
(二)稀释每股收益(元/股)	-0.04	0.07

企业法定代表人:徐征

总会计师:尹克定

会计机构负责人:王红顺

上海建工集团股份有限公司
合并现金流量表
2021年第一季度
(除特别注明外,金额单位均为人民币元)

项目	2021年第一季度	2020年第一季度
一、经营活动产生的现金流量:		
销售商品、提供劳务收到的现金	89,330,296,388.72	56,376,387,181.76
客户存款和同业存放款项净增加额		
向中央银行借款净增加额		
向其他金融机构拆入资金净增加额		
收到原保险合同保费取得的现金		
收到再保业务现金净额		
保户储金及投资款净增加额		
收取利息、手续费及佣金的现金		
拆入资金净增加额		
回购业务资金净增加额		
代理买卖证券收到的现金净额		
收到的税费返还	6,649,587.22	19,423,924.62
收到其他与经营活动有关的现金	4,220,047,845.94	2,824,709,900.23
经营活动现金流入小计	93,556,993,821.88	59,220,521,006.61
购买商品、接受劳务支付的现金	99,267,750,007.72	64,211,820,341.22
客户贷款及垫款净增加额		
存放中央银行和同业款项净增加额		
支付原保险合同赔付款项的现金		
拆出资金净增加额		
支付利息、手续费及佣金的现金		
支付保单红利的现金		
支付给职工及为职工支付的现金	4,953,312,637.71	3,833,846,702.95
支付的各项税费	2,266,234,186.42	1,829,697,077.74
支付其他与经营活动有关的现金	6,628,096,911.58	5,349,073,469.50
经营活动现金流出小计	113,115,393,743.43	75,224,437,591.41
经营活动产生的现金流量净额	-19,558,399,921.55	-16,003,916,584.80
二、投资活动产生的现金流量:		
收回投资收到的现金	27,261,114.13	393,067,546.62
取得投资收益收到的现金	32,094,118.77	11,309,951.86
处置固定资产、无形资产和其他长期资产收回的现金净额	5,084,402.61	3,870,200.95
处置子公司及其他营业单位收到的现金净额		
收到其他与投资活动有关的现金	754,886,037.88	152,738,512.47
投资活动现金流入小计	819,325,673.39	560,986,211.90
购建固定资产、无形资产和其他长期资产支付的现金	822,923,295.76	485,078,745.49
投资支付的现金	42,700,000.00	277,153,434.34
质押贷款净增加额		
取得子公司及其他营业单位支付的现金净额		
支付其他与投资活动有关的现金	826,018,527.81	58,995,988.44
投资活动现金流出小计	1,691,641,823.57	821,228,168.27
投资活动产生的现金流量净额	-872,316,150.18	-260,241,956.37
三、筹资活动产生的现金流量:		
吸收投资收到的现金	111,320,000.00	54,023,305.05
其中:子公司吸收少数股东投资收到的现金	111,320,000.00	54,023,305.05
取得借款收到的现金	14,308,739,120.92	10,314,646,335.39
收到其他与筹资活动有关的现金		
筹资活动现金流入小计	14,420,059,120.92	10,368,669,640.44
偿还债务支付的现金	6,250,794,489.77	7,119,892,277.89
分配股利、利润或偿付利息支付的现金	1,424,852,452.51	810,019,654.71
其中:子公司支付给少数股东的股利、利润	93,581,232.69	
支付其他与筹资活动有关的现金	62,049,684.31	2,268,442.49
筹资活动现金流出小计	7,737,696,626.59	7,932,180,375.09
筹资活动产生的现金流量净额	6,682,362,494.33	2,436,489,265.35
四、汇率变动对现金及现金等价物的影响	-108,665,828.13	25,939,054.90
五、现金及现金等价物净增加额	-13,857,019,405.53	-13,801,730,220.92
加:期初现金及现金等价物余额	73,552,019,956.51	66,093,788,808.80
六、期末现金及现金等价物余额	59,695,000,550.98	52,292,058,587.88

企业法定代表人:徐征

总会计师:尹克定

会计机构负责人:王红顺

附件一

上海建工集团股份有限公司

母公司现金流量表

2021年第一季度

(除特别注明外, 金额单位均为人民币元)

项目	2021年第一季度	2020年第一季度
一、经营活动产生的现金流量:		
销售商品、提供劳务收到的现金	23,924,717,032.76	10,020,238,009.97
收到的税费返还		
收到其他与经营活动有关的现金	965,206,333.18	527,775,459.63
经营活动现金流入小计	24,889,923,365.94	10,548,013,469.60
购买商品、接受劳务支付的现金	28,063,880,820.98	12,016,968,085.86
支付给职工及为职工支付的现金	327,719,140.36	274,475,078.74
支付的各项税费	64,272,670.62	262,914,104.06
支付其他与经营活动有关的现金	1,451,572,821.58	1,310,122,971.37
经营活动现金流出小计	29,907,445,453.54	13,864,480,240.03
经营活动产生的现金流量净额	-5,017,522,087.60	-3,316,466,770.43
二、投资活动产生的现金流量:		
收回投资收到的现金	27,315,789.47	40,000,000.00
取得投资收益收到的现金	127,027,426.95	130,000,000.00
处置固定资产、无形资产和其他长期资产收回的现金净额	538,241.76	152,243.91
处置子公司及其他营业单位收到的现金净额		
收到其他与投资活动有关的现金	2,873,607,572.83	3,811,553,068.49
投资活动现金流入小计	3,028,489,031.01	3,981,705,312.40
购建固定资产、无形资产和其他长期资产支付的现金	83,232,954.86	61,513,413.27
投资支付的现金	135,500,000.00	114,557,200.00
取得子公司及其他营业单位支付的现金净额		
支付其他与投资活动有关的现金	2,555,824,205.00	3,784,588,229.82
投资活动现金流出小计	2,774,557,159.86	3,960,658,843.09
投资活动产生的现金流量净额	253,931,871.15	21,046,469.31
三、筹资活动产生的现金流量:		
吸收投资收到的现金		
取得借款收到的现金	2,891,900,000.00	1,300,000,000.00
收到其他与筹资活动有关的现金		
筹资活动现金流入小计	2,891,900,000.00	1,300,000,000.00
偿还债务支付的现金	1,000,000,000.00	1,200,000,000.00
分配股利、利润或偿付利息支付的现金	284,121,485.83	75,193,595.44
支付其他与筹资活动有关的现金	522,985.87	2,175,000.00
筹资活动现金流出小计	1,284,644,471.70	1,277,368,595.44
筹资活动产生的现金流量净额	1,607,255,528.30	22,631,404.56
四、汇率变动对现金及现金等价物的影响	1,640,147.57	8,883,085.81
五、现金及现金等价物净增加额	-3,154,694,540.58	-3,263,905,810.75
加: 期初现金及现金等价物余额	15,232,947,712.29	14,012,876,302.42
六、期末现金及现金等价物余额	12,078,253,171.71	10,748,970,491.67

企业法定代表人: 徐征

总会计师: 尹克定

会计机构负责人: 王红顺

Shanghai Construction Group Co., Ltd.

Consolidated Balance Sheet

As at March 31, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Assets	Balance as at March 31, 2021	Balance as at December 31, 2020
Current assets:		
Monetary funds	64,569,937,873.09	78,466,377,542.86
Balances with clearing companies		
Loans to banks and other financial institutions		
Financial assets held for trading	2,240,229,068.79	2,634,031,074.66
Derivative financial assets		
Notes receivable	1,218,780,945.78	844,560,853.34
Accounts receivable	35,881,092,732.57	44,187,510,101.16
Receivable financing	7,628,848,262.33	5,208,463,581.36
Advances to suppliers	3,232,234,216.49	2,547,946,558.06
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	8,112,641,020.74	6,946,573,201.09
Including: Interest receivable		
Dividends receivable	7,379,185.36	7,379,185.36
Financial assets purchased under resale agreements		
Inventories	73,268,494,289.86	71,171,702,665.48
Contract assets	44,074,225,267.68	38,907,929,592.58
Assets held for sale		
Non-current assets maturing within one year	311,204,642.32	1,412,712,280.97
Other current assets	4,077,283,038.95	3,528,719,842.13
Total current assets	244,614,971,358.60	255,856,527,293.69
Non-current assets:		
Disbursement of loans and advances		
Creditor's right investment		
Other creditor's right investment		
Long-term receivables	16,527,346,469.50	14,029,622,542.28
Long-term equity investments	5,910,455,041.85	5,668,773,930.52
Other equity instruments investments	655,943,247.92	682,259,037.41
Other non-current financial assets	3,153,004,231.86	3,095,849,556.52
Investment properties	5,887,007,784.78	5,908,503,416.62
Fixed assets	8,062,042,942.84	8,102,922,128.89
Construction in progress	953,223,130.38	718,450,768.50
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,994,205,043.89	
Intangible assets	2,904,764,152.62	3,041,990,174.45
Development expenditure		
Goodwill	570,255,405.77	570,255,405.77
Long-term deferred expenses	465,478,069.71	523,843,058.86
Deferred income tax assets	1,122,030,540.54	1,088,658,109.69
Other non-current assets	20,943,866,761.35	22,069,078,127.89
Total non-current assets	69,149,622,823.01	65,500,206,257.40
Total assets	313,764,594,181.61	321,356,733,551.09

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Consolidated Balance Sheet (Continued)
As at March 31, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Liabilities and owners' equity	Balance as at March 31, 2021	Balance as at December 31, 2020
Current liabilities:		
Short-term borrowings	9,451,460,706.55	9,686,608,793.49
Borrowings from central bank		
Loans from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	12,911,816,968.64	11,870,782,144.18
Accounts payable	102,963,681,582.11	124,425,316,865.01
Advances from customers	40,308,838.56	25,675,592.26
Contract liabilities	38,176,036,174.52	33,604,335,962.05
Financial assets sold under repurchase agreements		
Absorption of deposits and interbank deposits		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Employee compensation payable	606,561,810.14	1,374,679,936.05
Taxes and surcharges payable	3,849,520,789.25	4,714,386,355.48
Other payables	15,535,981,524.66	15,544,005,646.92
Including: Interests payable		
Dividends payable	12,868,775.36	11,403,775.36
Handling charges and commissions payable		
Accounts payable for reinsurance		
Liabilities held for sale		
Non-current liabilities maturing within one year	16,843,388,528.86	18,039,510,454.41
Other current liabilities	508,038,074.74	862,982,063.20
Total current liabilities	200,886,794,998.03	220,148,283,813.05
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowing	55,085,642,194.42	47,081,681,791.36
Bonds payable	6,414,398,972.29	6,385,005,454.97
Including: Preferred stock		
Perpetual bond		
Lease liabilities	1,899,100,489.45	
Long-term payables	2,360,714,453.95	2,455,682,031.23
Long-term employee compensation payable	287,302,330.22	289,444,116.00
Estimated liabilities	11,426,683.97	13,096,936.42
Deferred income	166,165,898.03	165,922,638.94
Deferred income tax liabilities	756,252,374.09	868,892,192.66
Other non-current liabilities	50,588,890.20	50,231,681.65
Total non-current liabilities	67,031,592,286.62	57,309,956,843.23
Total liabilities	267,918,387,284.65	277,458,240,656.28
Owners' equity:		
Share capital	8,904,397,728.00	8,904,397,728.00
Other equity instruments	10,500,000,000.00	8,690,000,000.00
Including: Preferred stock		
Perpetual bond	10,500,000,000.00	8,690,000,000.00
Capital reserves	2,208,850,005.41	2,208,850,005.41
Less: treasury stock	63,704,768.29	63,704,768.29
Other comprehensive income	-185,495,309.28	-159,514,148.62
Special reserves	7,509,958.98	6,761,132.95
Surplus reserves	1,896,263,993.70	1,896,263,993.70
General risk reserves		
Undistributed profit	15,251,784,761.45	15,197,438,705.84
Total equity attributable to owners of the parent company	38,519,606,369.97	36,680,492,648.99
Minority equity	7,326,600,526.99	7,218,000,245.82
Total owners' equity	45,846,206,896.96	43,898,492,894.81
Total liabilities and owners' equity	313,764,594,181.61	321,356,733,551.09

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Balance Sheet of the Parent Company
As at March 31, 2021

(Amounts are expressed in RMB unless otherwise stated)

Assets	Balance as at March 31, 2021	Balance as at December 31, 2020
Current assets:		
Monetary funds	12,274,901,806.48	15,681,038,163.67
Financial assets held for trading	1,183,013,850.88	1,552,872,583.04
Derivative financial assets		
Notes receivable		
Accounts receivable	2,726,915,143.81	4,172,828,318.53
Receivables financing	860,911,713.76	472,764,580.63
Advances to suppliers	281,971,145.07	393,371,205.55
Other receivables	8,345,181,737.66	7,743,640,763.04
Including: Interest receivables		
Dividends receivables	244,247,450.17	244,247,450.17
Inventories	721,972,735.51	433,407,426.18
Contract assets	8,552,821,026.87	7,367,135,767.63
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	6,174,267,364.11	6,136,546,749.42
Total current assets	41,121,956,524.15	43,953,605,557.69
Non-current assets:		
Creditor's right investment	50,000,000.00	50,000,000.00
Other creditor's right investment		
Long-term receivables		
Long-term equity investments	28,634,882,594.51	28,506,975,889.68
Investment in other equity instruments	650,001,054.21	676,316,843.68
Other non-current financial assets	2,390,419,742.35	2,372,319,742.35
Investment properties	38,567,167.63	39,023,772.31
Fixed assets	896,827,104.48	935,936,385.34
Construction in progress	143,225,150.11	122,469,620.18
Productive biological assets		
Oil and gas assets		
Right-of-use assets	29,566,256.08	
Intangible assets	25,355,158.39	25,526,155.19
Development expenditures		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets		
Other non-current assets	1,532,036,210.08	1,580,789,120.23
Total non-current assets	34,390,880,437.84	34,309,357,528.96
Total assets	75,512,836,961.99	78,262,963,086.65

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Balance Sheet of the Parent Company (Continued)

As at March 31, 2021

(Amounts are expressed in RMB unless otherwise stated)

Liabilities and owners' equity	Balance as at March 31, 2021	Balance as at December 31, 2020
Current liabilities:		
Short-term borrowings	3,392,185,398.71	3,792,485,398.71
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	6,522,535.07	6,122,535.07
Accounts payable	15,509,974,988.83	19,572,701,904.39
Advances from customers	6,971,904.76	1,742,976.19
Contract liabilities	5,611,317,695.76	5,764,732,055.93
Employee compensation payable	2,632,746.29	22,676,639.98
Taxes and surcharges payable	37,961,926.47	46,205,450.13
Other payables	12,487,336,068.84	12,539,740,754.86
Including: Interests payable		
Dividends payable		
Liabilities held for sale		
Non-current liabilities maturing within one year	117,904,337.90	113,510,977.93
Other current liabilities	6,877,030.84	5,913,793.30
Total current liabilities	37,179,684,633.47	41,865,832,486.49
Non-current liabilities:		
Long-term borrowings	6,200,000,000.00	5,700,000,000.00
Bonds payable	2,000,000,000.00	2,000,000,000.00
Including: preferred stock		
Perpetual bond		
Lease liabilities	31,424,539.97	
Long-term payables	195,186,336.16	
Long-term employee compensation payable		
Estimated liabilities		
Deferred income	17,007,498.62	213,274,327.87
Deferred income tax liabilities	96,632,584.03	189,097,267.07
Other non-current liabilities		
Total non-current liabilities	8,540,250,958.78	8,102,371,594.94
Total liabilities	45,719,935,592.25	49,968,204,081.43
Owners' equity:		
Share capital	8,904,397,728.00	8,904,397,728.00
Other equity instruments	10,500,000,000.00	8,690,000,000.00
Including: Preferred stock		
Perpetual bond	10,500,000,000.00	8,690,000,000.00
Capital reserves	3,695,151,297.49	3,695,151,297.49
Less: treasury stock	63,704,768.29	63,704,768.29
Other comprehensive income	-91,462,867.13	-91,464,410.83
Special reserves		
Surplus reserves	1,884,783,233.13	1,884,783,233.13
Undistributed profits	4,963,736,746.54	5,275,595,925.72
Total owners' equity	29,792,901,369.74	28,294,759,005.22
Total liabilities and owners' equity	75,512,836,961.99	78,262,963,086.65

Legal Representative:

Chief Accountant:

Head of the Accounting Department

Shanghai Construction Group Co., Ltd.
Consolidated Income Statement
January- March, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January - March, 2021	January - March, 2020
I. Total operating income	63,338,137,544.82	40,553,757,187.25
Including: Operating income	63,338,137,544.82	40,553,757,187.25
Interest income		
Premiums earned		
Income from handling charges and commissions		
II. Total operating costs	62,831,929,368.91	40,250,112,804.67
Including: Operating costs	58,418,683,216.75	37,152,771,858.46
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net amount of compensation payout		
Net amount withdrawn for insurance contract reserves		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	206,820,317.08	201,518,174.83
Selling and distribution expenses	189,153,275.97	119,813,751.65
General and administrative expenses	1,934,666,894.76	1,648,026,913.41
Research and Development expense	1,409,467,361.42	649,926,153.60
Financial expenses	673,138,302.93	478,055,952.72
Including: Interest expense	773,910,556.87	552,642,755.73
Interest income	192,525,488.65	155,002,385.66
Plus: other income	28,458,147.90	21,508,209.66
Investment income ("-" for losses)	28,271,113.19	56,049,569.51
Including: income from investment in associates and joint ventures	-3,823,005.58	16,048,956.54
Gains from derecognition of financial assets measured at amortized cost		
Foreign exchange gains ("-" for losses)		
Net exposure hedge gains		
Gains from changes in fair value ("-" for losses)	-393,802,005.87	-414,202,893.29
Losses from credit impairment ("-" for losses)	260,161,348.65	343,509,631.05
Losses from impairment of assets ("-" for losses)	-13,662,324.41	-50,631.36
Income from disposal of assets ("-" for losses)	-140,159.18	59,830.86
III. Operating profits ("-" for losses)	415,494,296.19	310,518,099.01
Plus: Non-operating income	24,544,910.27	38,818,504.78
Less: Non-operating expenses	6,772,483.24	10,362,396.40
IV. Total profits ("-" for total losses)	433,266,723.22	338,974,207.39
Less: Income tax expense	215,939,267.89	165,808,985.33
V. Net profits ("-" for net losses)	217,327,455.33	173,165,222.06
(II) Classified by ownership		
1. Net profit from continued operation ("-" for net loss)	217,327,455.33	173,165,222.06

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Consolidated Income Statement (Continued)

January - March, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January - March, 2021	January - March, 2020
2. Net profit from discontinued operation ("-" for net loss)		
(II) Classification by the attribution of ownership		
1. Net profits attributable to shareholders of the parent company	140,562,722.28	123,898,876.93
2. Minority interest income or loss	76,764,733.05	49,266,345.13
VI. Other comprehensive income, net of tax	-11,971,039.52	4,852,488.60
(I) Other comprehensive income, net of tax attributable to owners of the parent company	-25,981,160.66	3,874,469.23
1. Other comprehensive income that will not be reclassified into profits or losses later		
(1) Changes arising from the remeasurement of net liabilities or net assets of defined benefit plan		
(2) Share in other comprehensive income of the investee that cannot be reclassified into profits or losses under the equity method		
(3) Profits or losses from changes in fair value of other equity instrument		
(4) Profits or losses from changes in fair value of enterprise's credit risk		
2. Other comprehensive income that will be reclassified into the profits or losses in the future	-25,981,160.66	3,874,469.23
(1) Share in other comprehensive income of the investee that will be reclassified into profit or loss under the equity method		
(2) Changes in fair value of other creditor's right investment		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for other debt investment credit impairment		
(5) Reserves of cash flow hedges		
(6) Differences arising from translation of foreign-currency financial statements	-25,981,160.66	3,874,469.23
(7) Others		
(II) Other comprehensive income, net of tax attributable to minority shareholders	14,010,121.14	978,019.37
VII. Total comprehensive income	205,356,415.81	178,017,710.66
(I) Total comprehensive income attributable to owners of the parent company	114,581,561.62	127,773,346.16
(II) Total comprehensive income attributable to minority shareholders	90,774,854.19	50,244,364.50
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.001	0.006
(II) Diluted earnings per share(RMB/ share)	0.001	0.006

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co., Ltd.
Income Statement of the Parent Company
January -March, 2021
(Amounts are expressed in RMB unless otherwise stated)

Item	January -March, 2021	January - March, 2020
I. Operating income	13,393,142,329.03	7,397,765,694.77
Less: Operating costs	13,105,973,713.46	7,206,392,565.45
Taxes and surcharges	19,253,299.14	15,464,346.46
Selling and distribution expenses		
General and administrative expenses	165,417,633.85	150,850,278.53
Research and Development expense	23,506,093.09	2,934,418.27
Financial expenses	162,951,121.39	10,351,051.51
Including: Interest expense	201,998,179.13	42,986,684.57
Interest income	38,405,089.43	28,234,661.63
Plus: Other income	1,103,693.09	62,499.99
Investment income ("-" for losses)	125,434,131.78	799,610,163.03
Including: income from investment in associates and joint ventures	-6,593,295.17	-389,836.97
Gains from derecognition of financial assets measured at amortized cost		
Net exposure hedge gains		
Gains from the changes in fair value ("-" for losses)	-369,858,732.16	-218,977,733.12
Losses from credit impairment	19,880,319.74	56,113,290.28
Losses from asset impairment	-6,036,449.57	
Income from disposal of assets ("-" for losses)	330,678.47	132,002.07
II. Operating profits ("-" for losses)	-313,105,890.55	648,713,256.80
Plus: Non-operating income		3,758,520.00
Less: Non-operating expenses	5,001,305.00	5,001,563.77
III. Total profits ("-" for total losses)	-318,107,195.55	647,470,213.03
Less: Income tax expense	-92,464,683.04	-49,893,528.69
IV. Net profits ("-" for net losses)	-225,642,512.51	697,363,741.72
(I) Net profit from continued operation ("-" for net loss)	-225,642,512.51	697,363,741.72
(II) Net profit from discontinued operation ("-" for net loss)		
V. Other comprehensive income, net of tax	1,543.70	-23,332.86
(I) Other comprehensive income that will not be reclassified into profits or losses later		
1. Changes arising from the remeasurement of net liabilities or net assets of defined benefit plan		
2. Share in other comprehensive income of the investee that cannot be reclassified into profits or		
3. Profits or losses from changes in fair value of other equity instrument		
4. Profits or losses from changes in fair value of enterprise's credit risk		
(II) Other comprehensive income that will be reclassified into the profits or losses in the future	1,543.70	-23,332.86
1. Share in other comprehensive income of the investee that will be reclassified into profit or loss		
2. Profits or losses from changes in fair value of other debt investments		
3. Profits or losses from financial assets reclassification that will be included in other comprehensive		
4. Provision for other debt investment credit impairment		
5. Effective profits or losses from hedging of cash flows		
6. Differences arising from translation of foreign-currency financial statements	1,543.70	-23,332.86
7. Others		
VI. Total comprehensive income	-225,640,968.81	697,340,408.86
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	-0.04	0.07
(II) Diluted earnings per share (RMB/ share)	-0.04	0.07

Legal Representative:

Accounting Principal:

Head of the Accounting Department:

Shanghai Construction Group Co, Ltd.
Consolidated Statement of Cash Flows
January -March, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January - March, 2021	January - March, 2020
I. Cash flows from operating activities		
Cash received from sale of goods and rendering of services	89,330,296,388.72	56,376,387,181.76
Net increase in deposits from customers and due from banks and other financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash from receivings from vicariously traded securities		
Refunds of taxes and surcharges	6,649,587.22	19,423,924.62
Cash received from other operating activities	4,220,047,845.94	2,824,709,900.23
Subtotal of cash inflows from operating activities	93,556,993,821.88	59,220,521,006.61
Cash paid for goods purchased and services received	99,267,750,007.72	64,211,820,341.22
Net increase in loans and advances to customers		
Net increase in deposits with central bank and with banks and other financial institutions		
Cash paid for original insurance contract claims		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, handling charges and commissions		
Cash payments for policy dividend		
Cash paid to and on behalf of employees	4,953,312,637.71	3,833,846,702.95
Cash paid for taxes and surcharges	2,266,234,186.42	1,829,697,077.74
Cash paid for other operating activities	6,628,096,911.58	5,349,073,469.50
Subtotal of cash outflows from operating activities	113,115,393,743.43	75,224,437,591.41
Net cash flows from operating activities	-19,558,399,921.55	-16,003,916,584.80
II. Cash flows from investing activities		
Cash received from disposal of investments	27,261,114.13	393,067,546.62
Cash received from returns on investments	32,094,118.77	11,309,951.86
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,084,402.61	3,870,200.95
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	754,886,037.88	152,738,512.47
Subtotal of cash inflow from investing activities	819,325,673.39	560,986,211.90
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	822,923,295.76	485,078,745.49
Cash paid for investments	42,700,000.00	277,153,434.34
Net increase in pledge loans		
Net cash paid for acquiring subsidiaries and other business units		
Cash paid for other investing activities	826,018,527.81	58,995,988.44
Subtotal of cash outflows from investing activities	1,691,641,823.57	821,228,168.27
Net cash flows from investing activities	-872,316,150.18	-260,241,956.37
III. Cash flows from financing activities		
Cash received from absorption of investments	111,320,000.00	54,023,305.05
Including: Cash received by subsidiaries from investments of minority shareholders	111,320,000.00	54,023,305.05
Cash received from borrowings	14,308,739,120.92	10,314,646,335.39
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	14,420,059,120.92	10,368,669,640.44
Cash paid for debts repayments	6,250,794,489.77	7,119,892,277.89
Cash paid for distribution of dividends and profits or payment of interests	1,424,852,452.51	810,019,654.71
Including: dividends and profits paid to minority shareholders by subsidiaries	93,581,232.69	
Cash paid for other financing activities	62,049,684.31	2,268,442.49
Subtotal of cash outflows from financing activities	7,737,696,626.59	7,932,180,375.09
Net cash flows from financing activities	6,682,362,494.33	2,436,489,265.35
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-108,665,828.13	25,939,054.90
V. Net increase in cash and cash equivalents	-13,857,019,405.53	-13,801,730,220.92
Plus: Beginning balance of cash and cash equivalents	73,552,019,956.51	66,093,788,808.80
VI. Ending balance of cash and cash equivalents	59,695,000,550.98	52,292,058,587.88

Legal Representative:

Chief Accountant:

Head of the Accounting Department:

Shanghai Construction Group Co, Ltd.
Statement of Cash Flows of the Parent Company
January -March, 2021

(Monetary units are expressed in RMB unless otherwise stated)

Item	January - March, 2021	January - March, 2020
I. Cash flows from operating activities		
Cash received from sale of goods and rendering of services	23,924,717,032.76	10,020,238,009.97
Refunds of taxes and surcharges		
Cash received from other operating activities	965,206,333.18	527,775,459.63
Subtotal of cash inflows from operating activities	24,889,923,365.94	10,548,013,469.60
Cash paid for goods purchased and services received	28,063,880,820.98	12,016,968,085.86
Cash paid to and on behalf of employees	327,719,140.36	274,475,078.74
Cash paid for taxes and surcharges	64,272,670.62	262,914,104.06
Cash paid for other operating activities	1,451,572,821.58	1,310,122,971.37
Subtotal of cash outflows from operating activities	29,907,445,453.54	13,864,480,240.03
Net cash flows from operating activities	-5,017,522,087.60	-3,316,466,770.43
II. Cash flows from investing activities		
Cash received from disposal of investments	27,315,789.47	40,000,000.00
Cash received from returns on investments	127,027,426.95	130,000,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	538,241.76	152,243.91
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	2,873,607,572.83	3,811,553,068.49
Subtotal of cash inflow from investing activities	3,028,489,031.01	3,981,705,312.40
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	83,232,954.86	61,513,413.27
Cash paid for investments	135,500,000.00	114,557,200.00
Net cash paid to acquire subsidiaries and other business units		
Cash paid for other investing activities	2,555,824,205.00	3,784,588,229.82
Subtotal of cash outflows from investing activities	2,774,557,159.86	3,960,658,843.09
Net cash flows from investing activities	253,931,871.15	21,046,469.31
III. Cash flows from financing activities		
Cash received from absorption of investments		
Cash received from borrowings	2,891,900,000.00	1,300,000,000.00
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	2,891,900,000.00	1,300,000,000.00
Cash paid for debts repayments	1,000,000,000.00	1,200,000,000.00
Cash paid for distribution of dividends and profits or payment of interests	284,121,485.83	75,193,595.44
Cash paid for other financing activities	522,985.87	2,175,000.00
Subtotal of cash outflows from financing activities	1,284,644,471.70	1,277,368,595.44
Net cash flows from financing activities	1,607,255,528.30	22,631,404.56
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	1,640,147.57	8,883,085.81
V. Net increase in cash and cash equivalents	-3,154,694,540.58	-3,263,905,810.75
Plus: Beginning balance of cash and cash equivalents	15,232,947,712.29	14,012,876,302.42
VI. Ending balance of cash and cash equivalents	12,078,253,171.71	10,748,970,491.67

Legal Representative:

Chief Accountant:

Head of the Accounting Department: