

上海建工集团股份有限公司

2024 年 1-9 月财务报表

上海建工集团股份有限公司

2024 年 9 月 30 日合并资产负债表
(除特别注明外，金额单位为人民币元)

资产	2024 年 9 月 30 日 合并	2023 年 12 月 31 日 合并
流动资产		
货币资金	78,323,003,499.69	98,204,763,914.26
交易性金融资产	1,891,160,914.33	1,478,251,499.86
应收票据	1,390,329,727.95	885,945,543.84
应收账款	62,478,186,904.77	63,962,456,972.98
应收款项融资	396,085,327.49	744,650,986.71
预付款项	3,790,793,482.64	4,628,738,589.95
其他应收款	6,708,331,843.71	6,365,285,859.68
其中：应收股利	113,418,422.91	30,000,000.00
存货	60,467,752,543.66	60,296,781,440.04
合同资产	44,629,459,143.01	44,513,770,892.16
一年内到期的非流动资产	1,870,259,704.76	2,211,398,797.10
其他流动资产	4,642,827,773.13	3,683,351,669.58
流动资产合计	266,588,190,865.14	286,975,396,166.16
非流动资产		
债权投资	151,647,259.50	155,777,464.83
长期应收款	20,121,190,997.02	19,779,089,758.07
长期股权投资	9,778,474,142.22	9,824,168,367.04
其他权益工具投资	1,079,247,568.16	1,096,780,276.67
其他非流动金融资产	3,087,343,069.98	3,352,032,898.82
投资性房地产	4,732,498,273.67	3,564,376,360.71
固定资产	9,743,172,738.72	10,034,790,875.41
使用权资产	3,816,992,359.75	3,429,886,670.93
在建工程	1,556,177,418.83	1,186,378,562.31
无形资产	3,585,072,296.37	4,136,634,828.21
商誉	443,010,612.96	443,010,612.96
长期待摊费用	448,177,687.21	489,079,785.72
递延所得税资产	2,003,338,762.67	1,949,169,821.00
其他非流动资产	35,133,574,314.62	35,661,086,467.06
非流动资产合计	95,679,917,501.68	95,102,262,749.74
资产总计	362,268,108,366.82	382,077,658,915.90

上海建工集团股份有限公司

2024年9月30日合并资产负债表(续)
(除特别注明外，金额单位为人民币元)

	2024年9月30日 合并	2023年12月31日 合并
负债和股东权益		
流动负债		
短期借款	11,160,162,132.40	9,657,056,148.81
应付票据	4,113,852,124.19	5,908,082,215.61
应付账款	153,177,158,444.59	172,087,825,778.81
预收款项	58,946,337.71	36,323,163.74
合同负债	33,003,415,238.99	35,596,719,098.00
应付职工薪酬	261,438,388.50	1,316,677,826.15
应交税费	3,380,443,301.15	3,892,901,367.08
其他应付款	26,730,615,774.30	24,079,676,096.02
其中：应付股利	113,246,500.94	23,732,674.97
一年内到期的非流动负债	17,430,906,487.90	11,261,273,292.36
其他流动负债	789,977,410.06	1,268,011,196.59
流动负债合计	250,106,915,639.79	265,104,546,183.17
非流动负债		
长期借款	49,372,420,986.03	52,195,480,899.40
应付债券	6,653,000,000.00	9,551,632,925.08
租赁负债	3,137,941,693.20	2,751,665,635.11
长期应付款	444,746,085.36	273,330,746.57
长期应付职工薪酬	214,805,327.62	215,241,018.00
预计负债	168,807,067.17	126,008,038.42
递延收益	206,870,852.12	217,575,367.39
递延所得税负债	434,903,426.22	432,734,589.44
非流动负债合计	60,633,495,437.72	65,763,669,219.41
负债合计	310,740,411,077.51	330,868,215,402.58
股东权益		
股本	8,885,939,744.00	8,885,939,744.00
其他权益工具	14,651,818,469.46	10,570,136,788.91
资本公积	2,746,473,091.13	2,746,179,412.36
其他综合收益	(154,411,076.15)	(154,106,386.74)
专项储备	16,901,862.35	14,948,746.08
盈余公积	2,675,248,491.00	2,675,248,491.00
未分配利润	16,714,375,603.20	16,310,689,326.98
归属于母公司股东权益合计	45,536,346,184.99	41,049,036,122.59
少数股东权益	5,991,351,104.32	10,160,407,390.73
股东权益合计	51,527,697,289.31	51,209,443,513.32
负债和股东权益总计	362,268,108,366.82	382,077,658,915.90

企业负责人：杭迎伟

主管会计工作的负责人：尹克定

会计机构负责人：王红顺

上海建工集团股份有限公司

2024 年 9 月 30 日公司资产负债表
(除特别注明外，金额单位为人民币元)

资产	2024 年 9 月 30 日 公司	2023 年 12 月 31 日 公司
流动资产		
货币资金	17,702,197,637.91	25,755,918,896.08
交易性金融资产	810,551,074.22	634,646,442.90
应收票据	33,710,350.10	25,944,556.46
应收账款	7,288,664,605.11	5,566,291,384.92
应收款项融资	8,059,199.26	15,071,731.08
预付款项	1,509,019,519.31	1,739,021,644.85
其他应收款	17,960,797,348.71	17,402,320,594.99
其中：应收股利	398,660,620.91	305,369,291.58
存货	558,550,893.56	319,128,209.59
合同资产	7,231,640,450.69	8,407,379,400.33
其他流动资产	198,144,104.02	2,321,968,208.08
流动资产合计	53,301,335,182.89	62,187,691,069.28
非流动资产		
长期股权投资	44,418,621,219.64	43,275,964,512.77
其他权益工具投资	897,571,586.88	897,571,586.88
其他非流动金融资产	101,000,000.00	151,977,500.00
投资性房地产	32,174,702.11	33,544,516.15
固定资产	904,115,442.91	857,707,150.27
在建工程	62,370,143.70	52,494,782.01
使用权资产	32,836,803.84	34,717,880.22
无形资产	24,148,094.06	23,565,887.47
长期待摊费用	74,241.09	742,410.99
递延所得税资产	57,275,098.06	101,226,187.92
其他非流动资产	1,897,350,420.88	3,338,369,631.25
非流动资产合计	48,427,537,753.17	48,767,882,045.93
资产总计	101,728,872,936.06	110,955,573,115.21

上海建工集团股份有限公司

2024年9月30日公司资产负债表(续)
(除特别注明外，金额单位为人民币元)

	2024年9月30日 公司	2023年12月31日 公司
负债和股东权益		
流动负债		
短期借款	2,675,458,315.37	2,925,974,870.93
应付账款	26,668,694,393.28	31,381,657,553.35
预收账款	3,510,885.70	1,755,442.85
合同负债	2,615,994,999.31	4,901,498,537.51
应付职工薪酬	2,201,804.76	28,424,619.29
应交税费	85,021,820.46	136,488,557.08
其他应付款	19,302,396,783.68	22,105,698,027.43
其中：应付股利	1,504,603.06	-
一年内到期的非流动负债	6,490,571,665.65	6,333,288,149.22
其他流动负债	6,775,999.87	7,701,021.34
流动负债合计	57,850,626,668.08	67,822,486,779.00
非流动负债		
长期借款	2,321,960,000.00	7,448,484,000.00
应付债券	2,000,000,000.00	2,000,000,000.00
租赁负债	24,914,261.70	21,440,987.84
递延收益	17,450,811.66	15,777,586.66
非流动负债合计	4,364,325,073.36	9,485,702,574.50
负债合计	62,214,951,741.44	77,308,189,353.50
股东权益		
股本	8,885,939,744.00	8,885,939,744.00
其他权益工具	14,651,818,469.46	10,570,136,788.91
资本公积	3,796,294,265.32	3,796,294,265.32
其他综合收益	59,999,880.70	59,988,275.26
盈余公积	2,663,767,730.43	2,663,767,730.43
未分配利润	9,456,101,104.71	7,671,256,957.79
股东权益合计	39,513,921,194.62	33,647,383,761.71
负债和股东权益总计	101,728,872,936.06	110,955,573,115.21

企业负责人：杭迎伟

主管会计工作的负责人：尹克定

会计机构负责人：王红顺

上海建工集团股份有限公司

2024 年 1-9 月合并利润表

(除特别注明外，金额单位为人民币元)

项目	2024 年 1-9 月 合并	2023 年 1-9 月 合并
一、营业收入	214,012,665,974.71	223,041,189,364.16
减：营业成本	(196,483,361,807.53)	(204,826,266,888.75)
税金及附加	(642,095,300.90)	(576,186,381.86)
销售费用	(422,283,091.43)	(484,741,756.41)
管理费用	(5,759,005,315.75)	(5,634,085,549.49)
研发费用	(7,059,377,021.24)	(7,255,587,482.65)
财务费用	(1,508,506,922.58)	(1,810,793,109.59)
其中：利息费用	(2,021,479,696.84)	(2,302,128,883.07)
利息收入	659,388,755.94	599,791,810.35
加：其他收益	205,569,212.80	98,792,470.48
投资收益	90,405,591.45	140,202,277.31
其中：对联营企业和合营企业的投资收益	(3,108,698.19)	42,894,377.12
以摊余成本计量的金融资产终止 确认收益	(1,159,086.19)	-
公允价值变动收益/(损失)	299,053,381.84	(617,883.24)
资产减值损失	(126,377,991.38)	(174,814,266.81)
信用减值损失	(442,387,662.79)	(884,008,108.20)
资产处置收益	168,095,017.16	8,495,115.56
二、营业利润	2,332,394,064.36	1,641,577,800.51
加：营业外收入	51,983,530.33	549,655,267.32
减：营业外支出	(83,699,907.98)	(88,247,772.59)
三、利润总额	2,300,677,686.71	2,102,985,295.24
减：所得税费用	(829,770,131.24)	(755,820,808.77)
四、净利润	1,470,907,555.47	1,347,164,486.47
按经营持续性分类		
持续经营净利润	1,470,907,555.47	1,347,164,486.47
终止经营净利润	-	-
按所有权归属分类		
归属于母公司股东的净利润	1,351,313,577.53	1,295,660,765.35
少数股东损益	119,593,977.94	51,503,721.12

上海建工集团股份有限公司

2024 年 1-9 月合并利润表(续)

(除特别注明外，金额单位为人民币元)

项目	2024 年 1-9 月 合并	2023 年 1-9 月 合并
五、其他综合收益的税后净额	2,032,509.49	42,108,484.09
归属于母公司股东的其他综合(损失)/收益的 税后净额	(304,689.41)	10,187,643.79
不能重分类进损益的其他综合损失	(27,200.85)	-
其他权益工具投资公允价值变动	(27,200.85)	-
将重分类进损益的其他综合(损失)/收益	(277,488.56)	10,187,643.79
外币财务报表折算差额	(277,488.56)	10,187,643.79
归属于少数股东的其他综合收益的税后净额	2,337,198.90	31,920,840.30
六、综合收益总额	1,472,940,064.96	1,389,272,970.56
归属于母公司股东的综合收益总额	1,351,008,888.12	1,305,848,409.14
归属于少数股东的综合收益总额	121,931,176.84	83,424,561.42
七、每股收益		
基本每股收益(人民币元)	0.11	0.12
稀释每股收益(人民币元)	0.11	0.12

企业负责人：杭迎伟

主管会计工作的负责人：尹克定

会计机构负责人：王红顺

上海建工集团股份有限公司

2024 年 1-9 月公司利润表

(除特别注明外，金额单位为人民币元)

项目	2024 年 1-9 月 公司	2023 年 1-9 月 公司
一、营业收入	43,793,493,652.52	42,320,829,407.85
减：营业成本	(42,516,134,322.28)	(40,493,726,534.36)
税金及附加	(63,955,829.63)	(63,779,005.58)
管理费用	(449,784,876.98)	(484,268,232.85)
研发费用	(551,992,610.56)	(578,961,814.65)
财务费用	(359,878,107.15)	(456,799,373.30)
其中：利息费用	(466,508,749.82)	(609,402,296.82)
利息收入	115,008,570.34	112,255,114.44
加：其他收益	9,268,411.88	2,255,677.90
投资收益	2,848,948,971.84	1,715,575,565.35
其中：对联营企业和合营企业的投资收益	37,408,504.87	(11,053,467.11)
公允价值变动收益	175,810,863.59	46,686,634.88
资产减值损失	(1,007,395.12)	(9,058,055.92)
信用减值损失	(110,161,842.88)	(28,296,684.54)
资产处置收益	2,671,172.49	325,057.48
二、营业利润	2,777,278,087.72	1,970,782,642.26
加：营业外收入	2,096,615.00	121,324,210.00
减：营业外支出	(2,952,164.63)	(2,771,731.07)
三、利润总额	2,776,422,538.09	2,089,335,121.19
减：所得税费用	(43,951,089.86)	(11,676,625.40)
四、净利润	2,732,471,448.23	2,077,658,495.79
按经营持续性分类		
持续经营净利润	2,732,471,448.23	2,077,658,495.79
终止经营净利润	-	-
五、其他综合收益的税后净额	11,605.44	40,918.45
归属于母公司股东的其他综合收益的税后净额	11,605.44	40,918.45
重分类进损益的其他综合收益	11,605.44	40,918.45
外币财务报表折算差额	11,605.44	40,918.45
六、综合收益总额	2,732,483,053.67	2,077,699,414.24
七、每股收益		
基本每股收益(人民币元)	0.26	0.20
稀释每股收益(人民币元)	0.26	0.20

企业负责人：杭迎伟

主管会计工作的负责人：尹克定

会计机构负责人：王红顺

上海建工集团股份有限公司

2024 年 1-9 月合并现金流量表
(除特别注明外，金额单位为人民币元)

项目	2024 年 1-9 月 合并	2023 年 1-9 月 合并
一、经营活动使用的现金流量		
销售商品、提供劳务收到的现金	233,678,213,375.51	228,935,354,746.48
收到的税费返还	113,906,857.86	113,053,973.15
收到的其他与经营活动有关的现金	6,950,853,488.62	11,341,882,530.82
经营活动现金流入小计	240,742,973,721.99	240,390,291,250.45
购买商品、接受劳务支付的现金	(231,593,975,324.36)	(217,556,906,290.24)
支付给职工以及为职工支付的现金	(11,803,432,786.48)	(11,989,139,296.90)
支付的各项税费	(5,936,074,777.73)	(6,045,743,894.80)
支付的其他与经营活动有关的现金	(12,903,552,186.61)	(10,396,819,142.25)
经营活动现金流出小计	(262,237,035,075.18)	(245,988,608,624.19)
经营活动使用的现金流量净额	(21,494,061,353.19)	(5,598,317,373.74)
二、投资活动使用的现金流量		
收回投资收到的现金	256,968,278.97	342,045,197.87
取得投资收益所收到的现金	91,383,333.01	106,747,446.49
处置固定资产、无形资产和其他长期资产收回的现金净额	95,875,102.12	59,669,564.02
收到其他与投资活动有关的现金	2,620,213,761.78	3,052,771,845.50
投资活动现金流入小计	3,064,440,475.88	3,561,234,053.88
购建固定资产、无形资产和其他长期资产支付的现金	(1,888,824,416.52)	(2,163,438,391.03)
投资所支付的现金	(80,560,000.00)	(1,531,558,655.23)
支付其他与投资活动有关的现金	(5,283,299,379.11)	(3,984,259,153.02)
投资活动现金流出小计	(7,252,683,795.63)	(7,679,256,199.28)
投资活动使用的现金流量净额	(4,188,243,319.75)	(4,118,022,145.40)
三、筹资活动使用的现金流量		
吸收投资所收到的现金	57,136,000.00	50,273,061.99
其中：子公司吸收少数股东投资收到的现金	57,136,000.00	50,273,061.99
取得借款收到的现金	21,062,351,120.47	16,537,387,386.60
筹资活动现金流入小计	21,119,487,120.47	16,587,660,448.59
偿还债务支付的现金	(12,610,012,239.53)	(14,935,188,887.48)
分配股利、利润或偿付利息支付的现金	(3,909,885,355.42)	(3,434,222,013.90)
其中：子公司支付给少数股东的股利、利润	(325,260,918.96)	(306,718,468.97)
支付的其他与筹资活动有关的现金	(4,630,359,146.15)	(1,073,462,698.95)
筹资活动现金流出小计	(21,150,256,741.10)	(19,442,873,600.33)
筹资活动使用的现金流量净额	(30,769,620.63)	(2,855,213,151.74)
四、汇率变动对现金及现金等价物的影响	(18,590,815.14)	75,090,769.66
五、现金及现金等价物净减少额	(25,731,665,108.71)	(12,496,461,901.22)
加：年初现金及现金等价物余额	90,340,938,724.17	80,884,964,281.28
六、年末现金及现金等价物余额	64,609,273,615.46	68,388,502,380.06

企业负责人：杭迎伟

主管会计工作的负责人：尹克定

会计机构负责人：王红顺

上海建工集团股份有限公司

2024 年 1-9 月公司现金流量表
(除特别注明外，金额单位为人民币元)

项目	2024 年 1-9 月 公司	2023 年 1-9 月 公司
一、经营活动使用的现金流量		
销售商品、提供劳务收到的现金	60,695,660,744.86	55,057,786,469.55
收到的其他与经营活动有关的现金	3,156,797,958.89	4,070,636,937.88
经营活动现金流入小计	63,852,458,703.75	59,128,423,407.43
购买商品、接受劳务支付的现金	(67,223,051,456.52)	(58,789,679,038.89)
支付给职工以及为职工支付的现金	(833,050,855.31)	(792,490,130.42)
支付的各项税费	(492,569,205.20)	(501,840,080.21)
支付的其他与经营活动有关的现金	(5,868,098,404.74)	(2,688,053,793.81)
经营活动现金流出小计	(74,416,769,921.77)	(62,772,063,043.33)
经营活动使用的现金流量净额	(10,564,311,218.02)	(3,643,639,635.90)
二、投资活动产生的现金流量		
收回投资收到的现金	1,050,527,500.00	14,619,883.04
取得投资收益所收到的现金	2,012,485,228.70	1,595,429,583.22
处置固定资产、无形资产和其他长期资产收回的现金净额	6,301,980.65	1,565,236.98
收到其他与投资活动有关的现金	2,235,888,678.32	353,927,994.93
投资活动现金流入小计	5,305,203,387.67	1,965,542,698.17
购建固定资产、无形资产和其他长期资产支付的现金	(192,398,549.39)	(151,610,090.03)
投资所支付的现金	(2,104,798,202.00)	(846,445,000.00)
支付其他与投资活动有关的现金	(647,420,125.00)	(361,540,000.00)
投资活动现金流出小计	(2,944,616,876.39)	(1,359,595,090.03)
投资活动产生的现金流量净额	2,360,586,511.28	605,947,608.14
三、筹资活动使用的现金流量		
取得借款收到的现金	7,989,000,000.00	2,039,000,000.00
收到其他与筹资活动有关的现金	407,039,086.00	-
筹资活动现金流入小计	8,396,039,086.00	2,039,000,000.00
偿还债务支付的现金	(7,056,750,000.00)	(2,363,417,507.08)
分配股利、利润或偿付利息支付的现金	(1,413,926,393.32)	(1,347,823,792.64)
支付其他与筹资活动有关的现金	(88,474,209.11)	(18,529,603.07)
筹资活动现金流出小计	(8,559,150,602.43)	(3,729,770,902.79)
筹资活动使用的现金流量净额	(163,111,516.43)	(1,690,770,902.79)
四、汇率变动对现金及现金等价物的影响	535,874.31	44,509,307.42
五、现金及现金等价物净减少额	(8,366,300,348.86)	(4,683,953,623.13)
加：年初现金及现金等价物余额	25,025,836,053.52	21,038,324,199.01
六、年末现金及现金等价物余额	16,659,535,704.66	16,354,370,575.88

企业负责人：杭迎伟

主管会计工作的负责人：尹克定

会计机构负责人：王红顺

SHANGHAI CONSTRUCTION GROUP CO., LTD.

**CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2024**

(All amounts in RMB Yuan unless otherwise stated)
[English translation for reference only]

ASSETS	30 September 2024 Consolidated	31 December 2023 Consolidated
Current assets		
Cash at bank and on hand	78,323,003,499.69	98,204,763,914.26
Financial assets held for trading	1,891,160,914.33	1,478,251,499.86
Notes receivable	1,390,329,727.95	885,945,543.84
Accounts receivable	62,478,186,904.77	63,962,456,972.98
Financing receivables	396,085,327.49	744,650,986.71
Advances to suppliers	3,790,793,482.64	4,628,738,589.95
Other receivables	6,708,331,843.71	6,365,285,859.68
Including: Dividends receivable	113,418,422.91	30,000,000.00
Inventories	60,467,752,543.66	60,296,781,440.04
Contract assets	44,629,459,143.01	44,513,770,892.16
Non-current assets to be recovered		
within one year	1,870,259,704.76	2,211,398,797.10
Other current assets	4,642,827,773.13	3,683,351,669.58
Total current assets	266,588,190,865.14	286,975,396,166.16
Non-current assets		
Debt investments	151,647,259.50	155,777,464.83
Long-term receivables	20,121,190,997.02	19,779,089,758.07
Long-term equity investments	9,778,474,142.22	9,824,168,367.04
Investments in other equity instruments	1,079,247,568.16	1,096,780,276.67
Other non-current financial assets	3,087,343,069.98	3,352,032,898.82
Investment properties	4,732,498,273.67	3,564,376,360.71
Fixed assets	9,743,172,738.72	10,034,790,875.41
Right-of-use assets	3,816,992,359.75	3,429,886,670.93
Construction in progress	1,556,177,418.83	1,186,378,562.31
Intangible assets	3,585,072,296.37	4,136,634,828.21
Goodwill	443,010,612.96	443,010,612.96
Long-term prepaid expenses	448,177,687.21	489,079,785.72
Deferred tax assets	2,003,338,762.67	1,949,169,821.00
Other non-current assets	35,133,574,314.62	35,661,086,467.06
Total non-current assets	95,679,917,501.68	95,102,262,749.74
TOTAL ASSETS	362,268,108,366.82	382,077,658,915.90

SHANGHAI CONSTRUCTION GROUP CO., LTD.

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2024

(All amounts in RMB Yuan unless otherwise stated)

[English translation for reference only]

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2024 Consolidated	31 December 2023 Consolidated
Current liabilities		
Short-term borrowings	11,160,162,132.40	9,657,056,148.81
Notes payable	4,113,852,124.19	5,908,082,215.61
Accounts payable	153,177,158,444.59	172,087,825,778.81
Advances from customers	58,946,337.71	36,323,163.74
Contract liabilities	33,003,415,238.99	35,596,719,098.00
Employee benefits payable	261,438,388.50	1,316,677,826.15
Taxes payable	3,380,443,301.15	3,892,901,367.08
Other payables	26,730,615,774.30	24,079,676,096.02
Including: Dividends payable	113,246,500.94	23,732,674.97
Non-current liabilities to be settled within one year	17,430,906,487.90	11,261,273,292.36
Other current liabilities	789,977,410.06	1,268,011,196.59
Total current liabilities	250,106,915,639.79	265,104,546,183.17
Non-current liabilities		
Long-term borrowings	49,372,420,986.03	52,195,480,899.40
Debentures payable	6,653,000,000.00	9,551,632,925.08
Lease liabilities	3,137,941,693.20	2,751,665,635.11
Long-term payables	444,746,085.36	273,330,746.57
Long-term employee benefits payable	214,805,327.62	215,241,018.00
Provisions	168,807,067.17	126,008,038.42
Deferred income	206,870,852.12	217,575,367.39
Deferred tax liabilities	434,903,426.22	432,734,589.44
Total non-current liabilities	60,633,495,437.72	65,763,669,219.41
Total liabilities	310,740,411,077.51	330,868,215,402.58
Shareholders' equity		
Share capital	8,885,939,744.00	8,885,939,744.00
Other equity instruments	14,651,818,469.46	10,570,136,788.91
Capital surplus	2,746,473,091.13	2,746,179,412.36
Other comprehensive income	(154,411,076.15)	(154,106,386.74)
Special reserve	16,901,862.35	14,948,746.08
Surplus reserve	2,675,248,491.00	2,675,248,491.00
Undistributed profits	16,714,375,603.20	16,310,689,326.98
Total equity attributable to shareholders of the Company	45,536,346,184.99	41,049,036,122.59
Minority interests	5,991,351,104.32	10,160,407,390.73
Total shareholders' equity	51,527,697,289.31	51,209,443,513.32
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	362,268,108,366.82	382,077,658,915.90

Legal representative: Hang Yingwei

Principal in charge of accounting: Yin Keding

Head of accounting department: Wang Hongshun

SHANGHAI CONSTRUCTION GROUP CO., LTD.

COMPANY BALANCE SHEET

AS AT 30 SEPTEMBER 2024

(All amounts in RMB Yuan unless otherwise stated)

[English translation for reference only]

ASSETS	30 September 2024 Company	31 December 2023 Company
Current assets		
Cash at bank and on hand	17,702,197,637.91	25,755,918,896.08
Financial assets held for trading	810,551,074.22	634,646,442.90
Notes receivable	33,710,350.10	25,944,556.46
Accounts receivable	7,288,664,605.11	5,566,291,384.92
Financing receivables	8,059,199.26	15,071,731.08
Advances to suppliers	1,509,019,519.31	1,739,021,644.85
Other receivables	17,960,797,348.71	17,402,320,594.99
Including: Dividends receivable	398,660,620.91	305,369,291.58
Inventories	558,550,893.56	319,128,209.59
Contract assets	7,231,640,450.69	8,407,379,400.33
Other current assets	198,144,104.02	2,321,968,208.08
Total current assets	53,301,335,182.89	62,187,691,069.28
Non-current assets		
Long-term equity investments	44,418,621,219.64	43,275,964,512.77
Investments in other equity instruments	897,571,586.88	897,571,586.88
Other non-current financial assets	101,000,000.00	151,977,500.00
Investment properties	32,174,702.11	33,544,516.15
Fixed assets	904,115,442.91	857,707,150.27
Construction in progress	62,370,143.70	52,494,782.01
Right-of-use assets	32,836,803.84	34,717,880.22
Intangible assets	24,148,094.06	23,565,887.47
Long-term prepaid expenses	74,241.09	742,410.99
Deferred tax assets	57,275,098.06	101,226,187.92
Other non-current assets	1,897,350,420.88	3,338,369,631.25
Total non-current assets	48,427,537,753.17	48,767,882,045.93
TOTAL ASSETS	101,728,872,936.06	110,955,573,115.21

SHANGHAI CONSTRUCTION GROUP CO., LTD.

COMPANY BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2024

(All amounts in RMB Yuan unless otherwise stated)

[English translation for reference only]

LIABILITIES AND SHAREHOLDERS' EQUITY	30 September 2024 Company	31 December 2023 Company
Current liabilities		
Short-term borrowings	2,675,458,315.37	2,925,974,870.93
Accounts payable	26,668,694,393.28	31,381,657,553.35
Advances from customers	3,510,885.70	1,755,442.85
Contract liabilities	2,615,994,999.31	4,901,498,537.51
Employee benefits payable	2,201,804.76	28,424,619.29
Taxes payable	85,021,820.46	136,488,557.08
Other payables	19,302,396,783.68	22,105,698,027.43
Including: Dividends payable	1,504,603.06	-
Non-current liabilities to be settled within one year	6,490,571,665.65	6,333,288,149.22
Other current liabilities	6,775,999.87	7,701,021.34
Total current liabilities	57,850,626,668.08	67,822,486,779.00
Non-current liabilities		
Long-term borrowings	2,321,960,000.00	7,448,484,000.00
Debentures payable	2,000,000,000.00	2,000,000,000.00
Lease liabilities	24,914,261.70	21,440,987.84
Deferred income	17,450,811.66	15,777,586.66
Total non-current liabilities	4,364,325,073.36	9,485,702,574.50
Total liabilities	62,214,951,741.44	77,308,189,353.50
Shareholders' equity		
Share capital	8,885,939,744.00	8,885,939,744.00
Other equity instruments	14,651,818,469.46	10,570,136,788.91
Capital surplus	3,796,294,265.32	3,796,294,265.32
Other comprehensive income	59,999,880.70	59,988,275.26
Surplus reserve	2,663,767,730.43	2,663,767,730.43
Undistributed profits	9,456,101,104.71	7,671,256,957.79
Total shareholders' equity	39,513,921,194.62	33,647,383,761.71
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	101,728,872,936.06	110,955,573,115.21

Legal representative:
Hang Yingwei

Principal in charge of accounting:
Yin Keding

Head of accounting department:
Wang Hongshun

SHANGHAI CONSTRUCTION GROUP CO., LTD.

**CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(All amounts in RMB Yuan unless otherwise stated)
[English translation for reference only]

Item	January-September, 2024 Consolidated	January-September, 2023 Consolidated
Revenue	214,012,665,974.71	223,041,189,364.16
Less: Cost of sales	(196,483,361,807.53)	(204,826,266,888.75)
Taxes and surcharges	(642,095,300.90)	(576,186,381.86)
Selling and distribution expenses	(422,283,091.43)	(484,741,756.41)
General and administrative expenses	(5,759,005,315.75)	(5,634,085,549.49)
Research and development expenses	(7,059,377,021.24)	(7,255,587,482.65)
Financial expenses	(1,508,506,922.58)	(1,810,793,109.59)
Including: Interest expenses	(2,021,479,696.84)	(2,302,128,883.07)
Interest income	659,388,755.94	599,791,810.35
Add: Other income	205,569,212.80	98,792,470.48
Investment income	90,405,591.45	140,202,277.31
Including: Investment (losses)/income from associates and joint venture	(3,108,698.19)	42,894,377.12
Losses arising from derecognised financial assets at amortised cost	(1,159,086.19)	-
Gains or losses on changes in fair value	299,053,381.84	(617,883.24)
Asset impairment losses	(126,377,991.38)	(174,814,266.81)
Credit impairment losses	(442,387,662.79)	(884,008,108.20)
Gains on disposals of assets	168,095,017.16	8,495,115.56
Operating profit	2,332,394,064.36	1,641,577,800.51
Add: Non-operating income	51,983,530.33	549,655,267.32
Less: Non-operating expenses	(83,699,907.98)	(88,247,772.59)
Total profit	2,300,677,686.71	2,102,985,295.24
Less: Income tax expenses	(829,770,131.24)	(755,820,808.77)
Net profit	1,470,907,555.47	1,347,164,486.47
Classified by continuity of operations		
Net profit from continuing operations	1,470,907,555.47	1,347,164,486.47
Net profit from discontinued operations	-	-
Classified by ownership of the equity		
Attributable to equity owners of the Company	1,351,313,577.53	1,295,660,765.35
Minority interests	119,593,977.94	51,503,721.12

SHANGHAI CONSTRUCTION GROUP CO., LTD.

CONSOLIDATED INCOME STATEMENT (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(All amounts in RMB Yuan unless otherwise stated)

[English translation for reference only]

Item	January-September, 2024 Consolidated	January-September, 2023 Consolidated
Other comprehensive income, net of tax	2,032,509.49	42,108,484.09
Attributable to other comprehensive (loss)/income of shareholders of the Company	(304,689.41)	10,187,643.79
Other comprehensive loss that will not be reclassified to profit or loss	(27,200.85)	-
Changes in fair value of investments in other equity instruments	(27,200.85)	-
Other comprehensive (loss)/income items which will be reclassified to profit or loss	(277,488.56)	10,187,643.79
Differences on translation of foreign currency financial statements	(277,488.56)	10,187,643.79
Attributable to minority interests	2,337,198.90	31,920,840.30
Total comprehensive income	1,472,940,064.96	1,389,272,970.56
Attributable to shareholders of the Company	1,351,008,888.12	1,305,848,409.14
Attributable to minority interests	121,931,176.84	83,424,561.42
Earnings per share		
Basic earnings per share (RMB Yuan)	0.11	0.12
Diluted earnings per share (RMB Yuan)	0.11	0.12

Legal representative:
Hang Yingwei

Principal in charge of accounting:
Yin Keding

Head of accounting department:
Wang Hongshun

SHANGHAI CONSTRUCTION GROUP CO., LTD.

**COMPANY INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(All amounts in RMB Yuan unless otherwise stated)

[English translation for reference only]

Item	January-September, 2024 Company	January-September, 2023 Company
Revenue	43,793,493,652.52	42,320,829,407.85
Less: Cost of sales	(42,516,134,322.28)	(40,493,726,534.36)
Taxes and surcharges	(63,955,829.63)	(63,779,005.58)
General and administrative expenses	(449,784,876.98)	(484,268,232.85)
Research and development expenses	(551,992,610.56)	(578,961,814.65)
Financial expenses	(359,878,107.15)	(456,799,373.30)
Including: Interest expenses	(466,508,749.82)	(609,402,296.82)
Interest income	115,008,570.34	112,255,114.44
Add: Other income	9,268,411.88	2,255,677.90
Investment income	2,848,948,971.84	1,715,575,565.35
Including: Investment income/(losses) from associates and joint ventures	37,408,504.87	(11,053,467.11)
Gains on changes in fair value	175,810,863.59	46,686,634.88
Asset impairment losses	(1,007,395.12)	(9,058,055.92)
Credit impairment losses	(110,161,842.88)	(28,296,684.54)
Gains on disposals of assets	2,671,172.49	325,057.48
Operating profit	2,777,278,087.72	1,970,782,642.26
Add: Non-operating income	2,096,615.00	121,324,210.00
Less: Non-operating expenses	(2,952,164.63)	(2,771,731.07)
Total profit	2,776,422,538.09	2,089,335,121.19
Less: Income tax expenses	(43,951,089.86)	(11,676,625.40)
Net profit	2,732,471,448.23	2,077,658,495.79
Classified by continuity of operations		
Net profit from continuing operations	2,732,471,448.23	2,077,658,495.79
Net profit from discontinued operations	-	-
Other comprehensive income, net of tax	11,605.44	40,918.45
Attributable to shareholders of the Company	11,605.44	40,918.45
Other comprehensive income items which will be reclassified to profit or loss	11,605.44	40,918.45
Differences on translation of foreign currency financial statements	11,605.44	40,918.45
Total comprehensive income	2,732,483,053.67	2,077,699,414.24
Earnings per share		
Basic earnings per share (RMB Yuan)	0.26	0.20
Diluted earnings per share (RMB Yuan)	0.26	0.20

Legal representative:
Hang Yingwei

Principal in charge of accounting:
Yin Keding

Head of accounting department:
Wang Hongshun

SHANGHAI CONSTRUCTION GROUP CO., LTD.

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(All amounts in RMB Yuan unless otherwise stated)

[English translation for reference only]

Item	January-September, 2024 Consolidated	January-September, 2023 Consolidated
Cash flows used in operating activities		
Cash received from sales of goods or rendering of services	233,678,213,375.51	228,935,354,746.48
Refund of taxes and surcharges	113,906,857.86	113,053,973.15
Cash received relating to other operating activities	6,950,853,488.62	11,341,882,530.82
Sub-total of cash inflows	240,742,973,721.99	240,390,291,250.45
Cash paid for goods and services	(231,593,975,324.36)	(217,556,906,290.24)
Cash paid to and on behalf of employees	(11,803,432,786.48)	(11,989,139,296.90)
Payments of taxes and surcharges	(5,936,074,777.73)	(6,045,743,894.80)
Cash paid relating to other operating activities	(12,903,552,186.61)	(10,396,819,142.25)
Sub-total of cash outflows	(262,237,035,075.18)	(245,988,608,624.19)
Net cash flows used in operating activities	(21,494,061,353.19)	(5,598,317,373.74)
Cash flows used in investing activities		
Cash received from disposals of investments	256,968,278.97	342,045,197.87
Cash received from returns on investments	91,383,333.01	106,747,446.49
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	95,875,102.12	59,669,564.02
Cash received relating to other investing activities	2,620,213,761.78	3,052,771,845.50
Sub-total of cash inflows	3,064,440,475.88	3,561,234,053.88
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(1,888,824,416.52)	(2,163,438,391.03)
Cash paid to acquire investments	(80,560,000.00)	(1,531,558,655.23)
Cash paid relating to other investing activities	(5,283,299,379.11)	(3,984,259,153.02)
Sub-total of cash outflows	(7,252,683,795.63)	(7,679,256,199.28)
Net cash flows used in investing activities	(4,188,243,319.75)	(4,118,022,145.40)
Cash flows used in financing activities		
Cash received from capital contributions	57,136,000.00	50,273,061.99
Including: Cash received from capital contributions by minority shareholders of subsidiaries	57,136,000.00	50,273,061.99
Cash received from borrowings	21,062,351,120.47	16,537,387,386.60
Sub-total of cash inflows	21,119,487,120.47	16,587,660,448.59
Cash repayments of borrowings	(12,610,012,239.53)	(14,935,188,887.48)
Cash payments for distribution of dividends, profits or interest expenses	(3,909,885,355.42)	(3,434,222,013.90)
Including: Dividends or profits paid to minority shareholders by subsidiaries	(325,260,918.96)	(306,718,468.97)
Cash paid relating to other financing activities	(4,630,359,146.15)	(1,073,462,698.95)
Sub-total of cash outflows	(21,150,256,741.10)	(19,442,873,600.33)
Net cash flows used in financing activities	(30,769,620.63)	(2,855,213,151.74)
Effect of foreign exchange rate changes on cash and cash equivalents	(18,590,815.14)	75,090,769.66
Net decrease in cash and cash equivalents	(25,731,665,108.71)	(12,496,461,901.22)
Add: Cash and cash equivalents at the beginning of the year	90,340,938,724.17	80,884,964,281.28
Cash and cash equivalents at the end of the year	64,609,273,615.46	68,388,502,380.06

Legal representative:
Hang Yingwei

Principal in charge of accounting:
Yin Keding

Head of accounting department:
Wang Hongshun

SHANGHAI CONSTRUCTION GROUP CO., LTD.

**COMPANY CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(All amounts in RMB Yuan unless otherwise stated)

[English translation for reference only]

Item	January-September, 2024 Company	January-September, 2023 Company
Cash flows used in operating activities		
Cash received from sales of goods or rendering of services	60,695,660,744.86	55,057,786,469.55
Cash received relating to other operating activities	3,156,797,958.89	4,070,636,937.88
Sub-total of cash inflows	63,852,458,703.75	59,128,423,407.43
Cash paid for goods and services	(67,223,051,456.52)	(58,789,679,038.89)
Cash paid to and on behalf of employees	(833,050,855.31)	(792,490,130.42)
Payments of taxes and surcharges	(492,569,205.20)	(501,840,080.21)
Cash paid relating to other operating activities	(5,868,098,404.74)	(2,688,053,793.81)
Sub-total of cash outflows	(74,416,769,921.77)	(62,772,063,043.33)
Net cash flows used in operating activities	(10,564,311,218.02)	(3,643,639,635.90)
Cash flows from investing activities		
Cash received from disposals of investments	1,050,527,500.00	14,619,883.04
Cash received from returns on investments	2,012,485,228.70	1,595,429,583.22
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	6,301,980.65	1,565,236.98
Cash received relating to other investing activities	2,235,888,678.32	353,927,994.93
Sub-total of cash inflows	5,305,203,387.67	1,965,542,698.17
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(192,398,549.39)	(151,610,090.03)
Cash paid to acquire investments	(2,104,798,202.00)	(846,445,000.00)
Cash paid relating to other investing activities	(647,420,125.00)	(361,540,000.00)
Sub-total of cash outflows	(2,944,616,876.39)	(1,359,595,090.03)
Net cash flows from investing activities	2,360,586,511.28	605,947,608.14
Cash flows used in financing activities		
Cash received from borrowings	7,989,000,000.00	2,039,000,000.00
Cash received relating to other financing activities	407,039,086.00	-
Sub-total of cash inflows	8,396,039,086.00	2,039,000,000.00
Cash repayments of borrowings	(7,056,750,000.00)	(2,363,417,507.08)
Cash payments for distribution of dividends, profits or interest expenses	(1,413,926,393.32)	(1,347,823,792.64)
Cash paid relating to other financing activities	(88,474,209.11)	(18,529,603.07)
Sub-total of cash outflows	(8,559,150,602.43)	(3,729,770,902.79)
Net cash flows used in financing activities	(163,111,516.43)	(1,690,770,902.79)
Effect of foreign exchange rate changes on cash and cash equivalents	535,874.31	44,509,307.42
Net decrease in cash and cash equivalents	(8,366,300,348.86)	(4,683,953,623.13)
Add: Cash and cash equivalents at the beginning of the year	25,025,836,053.52	21,038,324,199.01
Cash and cash equivalents at the end of the year	16,659,535,704.66	16,354,370,575.88

Legal representative:
Hang Yingwei

Principal in charge of accounting:
Yin Keding

Head of accounting department:
Wang Hongshun