

资产	2024 年 3 月 31 日 合并	2023 年 12 月 31 日 合并
流动资产		
货币资金	74,993,791,548.07	98,204,763,914.26
交易性金融资产	1,439,469,433.64	1,478,251,499.86
应收票据	1,383,775,215.18	885,945,543.84
应收账款	52,679,144,739.43	63,962,456,972.98
应收款项融资	751,431,608.79	744,650,986.71
预付款项	4,757,514,070.71	4,628,738,589.95
其他应收款	6,473,966,997.11	6,365,285,859.68
其中：应收股利	30,000,000.00	30,000,000.00
存货	61,841,653,027.36	60,296,781,440.04
合同资产	44,455,030,715.64	44,513,770,892.16
一年内到期的非流动资产	2,032,574,205.00	2,211,398,797.10
其他流动资产	4,488,123,559.37	3,683,351,669.58
流动资产合计	255,296,475,120.30	286,975,396,166.16
非流动资产		
债权投资	157,230,704.83	155,777,464.83
长期应收款	20,218,493,139.05	19,779,089,758.07
长期股权投资	9,807,117,692.86	9,824,168,367.04
其他权益工具投资	1,096,780,276.67	1,096,780,276.67
其他非流动金融资产	3,336,019,383.27	3,352,032,898.82
投资性房地产	3,828,335,717.48	3,564,376,360.71
固定资产	9,897,905,113.94	10,034,790,875.41
使用权资产	3,813,264,316.11	3,429,886,670.93
在建工程	1,416,745,110.29	1,186,378,562.31
无形资产	4,113,395,801.92	4,136,634,828.21
商誉	443,010,612.96	443,010,612.96
长期待摊费用	469,542,360.69	489,079,785.72
递延所得税资产	1,965,422,457.30	1,949,169,821.00
其他非流动资产	34,330,206,439.55	35,661,086,467.06
非流动资产合计	94,893,469,126.92	95,102,262,749.74
资产总计	350,189,944,247.22	382,077,658,915.90

负债和股东权益	2024 年 3 月 31 日 合并	2023 年 12 月 31 日 合并
流动负债		
短期借款	11,159,548,834.81	9,657,056,148.81
应付票据	5,884,492,031.21	5,908,082,215.61
应付账款	135,226,675,094.05	172,087,825,778.81
预收款项	129,840,969.23	36,323,163.74
合同负债	35,051,354,332.41	35,596,719,098.00
应付职工薪酬	816,480,219.65	1,316,677,826.15
应交税费	3,169,122,324.76	3,892,901,367.08
其他应付款	23,563,307,314.21	24,079,676,096.02
其中：应付股利	21,567,886.53	23,732,674.97
一年内到期的非流动负债	10,955,841,728.90	11,261,273,292.36
其他流动负债	909,128,506.53	1,268,011,196.59
流动负债合计	226,865,791,355.76	265,104,546,183.17
非流动负债		
长期借款	54,091,675,005.69	52,195,480,899.40
应付债券	9,560,837,209.74	9,551,632,925.08
租赁负债	3,032,800,391.91	2,751,665,635.11
长期应付款	250,614,602.70	273,330,746.57
长期应付职工薪酬	225,723,299.50	215,241,018.00
预计负债	122,765,818.18	126,008,038.42
递延收益	216,746,744.03	217,575,367.39
递延所得税负债	436,348,499.23	432,734,589.44
非流动负债合计	67,937,511,570.98	65,763,669,219.41
负债合计	294,803,302,926.74	330,868,215,402.58
股东权益		
股本	8,885,939,744.00	8,885,939,744.00
其他权益工具	14,623,842,591.63	10,570,136,788.91
资本公积	2,746,179,412.36	2,746,179,412.36
其他综合收益	(198,554,888.52)	(154,106,386.74)
专项储备	15,381,312.32	14,948,746.08
盈余公积	2,675,248,491.00	2,675,248,491.00
未分配利润	16,480,573,300.13	16,310,689,326.98
归属于母公司股东权益合计	45,228,609,962.92	41,049,036,122.59
少数股东权益	10,158,031,357.56	10,160,407,390.73
股东权益合计	55,386,641,320.48	51,209,443,513.32
负债和股东权益总计	350,189,944,247.22	382,077,658,915.90

资产	2024 年 3 月 31 日 公司	2023 年 12 月 31 日 公司
流动资产		
货币资金	20,045,287,779.06	25,755,918,896.08
交易性金融资产	601,819,902.75	634,646,442.90
应收票据	32,752,916.42	25,944,556.46
应收账款	5,566,781,956.13	5,566,291,384.92
应收款项融资	51,324,470.28	15,071,731.08
预付款项	1,580,669,564.05	1,739,021,644.85
其他应收款	16,841,158,891.00	17,402,320,594.99
其中： 应收股利	305,369,291.58	305,369,291.58
存货	546,008,816.14	319,128,209.59
合同资产	6,980,767,365.33	8,407,379,400.33
其他流动资产	2,321,958,900.08	2,321,968,208.08
流动资产合计	54,568,530,561.24	62,187,691,069.28
非流动资产		
长期股权投资	43,389,716,240.47	43,275,964,512.77
其他权益工具投资	897,571,586.88	897,571,586.88
其他非流动金融资产	151,977,500.00	151,977,500.00
投资性房地产	33,087,911.47	33,544,516.15
固定资产	859,855,673.65	857,707,150.27
在建工程	67,043,392.33	52,494,782.01
使用权资产	30,477,015.22	34,717,880.22
无形资产	23,380,966.20	23,565,887.47
长期待摊费用	519,687.69	742,410.99
递延所得税资产	109,432,822.96	101,226,187.92
其他非流动资产	2,200,101,600.03	3,338,369,631.25
非流动资产合计	47,763,164,396.90	48,767,882,045.93
资产总计	102,331,694,958.14	110,955,573,115.21

负债和股东权益	2024 年 3 月 31 日 公司	2023 年 12 月 31 日 公司
流动负债		
短期借款	2,875,611,926.49	2,925,974,870.93
应付账款	22,423,202,565.65	31,381,657,553.35
预收账款	-	1,755,442.85
合同负债	3,556,299,115.91	4,901,498,537.51
应付职工薪酬	2,011,282.36	28,424,619.29
应交税费	8,556,266.97	136,488,557.08
其他应付款	19,901,813,078.76	22,105,698,027.43
一年内到期的非流动负债	5,836,688,847.23	6,333,288,149.22
其他流动负债	2,563,153.29	7,701,021.34
流动负债合计	54,606,746,236.66	67,822,486,779.00
非流动负债		
长期借款	7,946,484,000.00	7,448,484,000.00
应付债券	2,000,000,000.00	2,000,000,000.00
租赁负债	19,427,600.04	21,440,987.84
递延收益	16,937,254.66	15,777,586.66
非流动负债合计	9,982,848,854.70	9,485,702,574.50
负债合计	64,589,595,091.36	77,308,189,353.50
股东权益		
股本	8,885,939,744.00	8,885,939,744.00
其他权益工具	14,623,842,591.63	10,570,136,788.91
资本公积	3,796,294,265.32	3,796,294,265.32
其他综合收益	59,969,866.64	59,988,275.26
盈余公积	2,663,767,730.43	2,663,767,730.43
未分配利润	7,712,285,668.76	7,671,256,957.79
股东权益合计	37,742,099,866.78	33,647,383,761.71
负债和股东权益总计	102,331,694,958.14	110,955,573,115.21

项目	2024 年第一季度 合并	2023 年第一季度 合并
一、营业收入	74,737,002,255.38	66,205,078,110.66
减：营业成本	(70,125,492,680.32)	(62,040,396,642.01)
税金及附加	(220,945,912.00)	(150,190,930.85)
销售费用	(140,624,019.68)	(176,270,451.75)
管理费用	(2,107,619,024.25)	(2,078,963,754.41)
研发费用	(1,365,430,280.33)	(1,251,182,321.35)
财务费用	(533,410,263.55)	(636,646,094.12)
其中：利息费用	(725,973,772.57)	(776,974,458.68)
利息收入	236,346,357.08	198,808,690.36
加：其他收益	38,841,666.82	35,200,777.62
投资收益	6,773,278.05	50,133,947.00
其中：对联营企业和合营企业的 投资收益	2,297,491.92	9,656,347.80
公允价值变动(损失)/收益	(38,782,066.22)	92,336,652.94
资产减值转回	244,994,340.04	495,572,411.19
信用减值转回/(损失)	7,682,663.01	(16,663,736.41)
资产处置收益	136,951,989.89	11,302,606.33
二、营业利润	639,941,946.84	539,310,574.84
加：营业外收入	13,265,780.63	25,609,448.93
减：营业外支出	(7,510,640.30)	(11,566,376.47)
三、利润总额	645,697,087.17	553,353,647.30
减：所得税费用	(316,395,850.49)	(294,093,652.59)
四、净利润	329,301,236.68	259,259,994.71
按经营持续性分类		
持续经营净利润	329,301,236.68	259,259,994.71
终止经营净利润	-	-
按所有权归属分类		
归属于母公司股东的净利润	290,347,123.09	256,162,218.86
少数股东损益	38,954,113.59	3,097,775.85

项目	2024 年第一季度 合并	2023 年第一季度 合并
五、其他综合收益的税后净额	(28,495,588.76)	(52,079,986.34)
归属于母公司股东的其他综合(损失)/收益的 税后净额	(44,448,501.78)	(52,223,220.49)
将重分类进损益的其他综合损失	(44,448,501.78)	(52,223,220.49)
外币财务报表折算差额	(44,448,501.78)	(52,223,220.49)
归属于少数股东的其他综合收益的税后净额	15,952,913.02	143,234.15
六、综合收益总额	300,805,647.92	207,180,008.37
归属于母公司股东的综合收益总额	245,898,621.31	203,938,998.37
归属于少数股东的综合收益总额	54,907,026.61	3,241,010.00
七、每股收益		
基本每股收益(人民币元)	0.02	0.02
稀释每股收益(人民币元)	0.02	0.02

后附财务报表附注为财务报表的组成部分。

企业负责人：杭迎伟

主管会计工作的负责人：尹克定

会计机构负责人：王红顺

项目	2024 年第一季度 公司	2023 年第一季度 公司
一、营业收入	17,424,921,853.84	14,004,682,379.47
减：营业成本	(17,012,066,804.10)	(13,651,299,845.39)
税金及附加	(17,283,907.98)	(13,407,508.99)
管理费用	(166,288,232.99)	(190,163,484.11)
研发费用	(64,267,481.25)	(33,847,842.23)
财务费用	(142,848,900.67)	(179,246,038.58)
其中：利息费用	(199,745,387.40)	(200,802,283.02)
利息收入	55,001,266.80	34,936,034.88
加：其他收益	1,509,657.52	1,698,105.54
投资收益	191,787,322.18	18,167,740.29
其中：对联营企业和合营企业的 投资收益/(亏损)	10,751,727.70	(4,894,490.68)
公允价值变动(损失)/收益	(32,826,540.15)	62,005,686.95
资产减值(损失)/转回	(40,580,494.03)	88,704,274.37
信用减值转回	12,961,443.52	3,595,717.22
资产处置收益	304,269.07	202,092.74
二、营业利润	155,322,184.96	111,091,277.28
加：营业外收入	633,332.00	518,153.00
减：营业外支出	(2,670,291.09)	(90,759.98)
三、利润总额	153,285,225.87	111,518,670.30
减：所得税费用	8,206,635.04	(15,501,421.74)
四、净利润	161,491,860.91	96,017,248.56
按经营持续性分类		
持续经营净利润	161,491,860.91	96,017,248.56
终止经营净利润	-	-
五、其他综合收益的税后净额	(18,408.62)	(17,156.16)
归属于母公司股东的其他综合收益 的税后净额	(18,408.62)	(17,156.16)
重分类进损益的其他综合收益	(18,408.62)	(17,156.16)
外币财务报表折算差额	(18,408.62)	(17,156.16)
六、综合收益总额	161,473,452.29	96,000,092.40

项目	2024 年第一季度 合并	2023 年第一季度 合并
一、经营活动产生的现金流量		
销售商品、提供劳务收到的现金	116,496,739,721.33	88,615,484,926.09
收到的税费返还	20,962,257.05	21,499,834.49
收到的其他与经营活动有关的现金	1,522,659,421.26	4,811,234,448.74
经营活动现金流入小计	118,040,361,399.64	93,448,219,209.32
购买商品、接受劳务支付的现金	(131,109,845,287.62)	(104,841,464,339.21)
支付给职工以及为职工支付的现金	(5,233,408,696.85)	(5,521,222,586.60)
支付的各项税费	(2,920,991,176.06)	(3,237,851,681.30)
支付的其他与经营活动有关的现金	(4,091,826,469.34)	(2,795,378,069.66)
经营活动现金流出小计	(143,356,071,629.87)	(116,395,916,676.77)
经营活动使用的现金流量净额	(25,315,710,230.23)	(22,947,697,467.45)
二、投资活动使用的现金流量		
收回投资收到的现金	16,013,521.07	27,710,590.63
取得投资收益所收到的现金	3,626,416.64	41,688,987.42
处置固定资产、无形资产和其他长期资产收回的现金净额	47,832,870.93	11,196,085.33
收到其他与投资活动有关的现金	1,669,833,284.57	895,331,074.34
投资活动现金流入小计	1,737,306,093.21	975,926,737.72
购建固定资产、无形资产和其他长期资产支付的现金	(790,461,016.46)	(781,471,748.18)
投资所支付的现金	-	(323,591,912.26)
取得子公司支付的现金净额	-	(19,600,000.00)
支付其他与投资活动有关的现金	(1,854,173,368.85)	(943,118,836.31)
投资活动现金流出小计	(2,644,634,385.31)	(2,067,782,496.75)
投资活动使用的现金流量净额	(907,328,292.10)	(1,091,855,759.03)
三、筹资活动使用的现金流量		
吸收投资所收到的现金	36,486,717.04	7,349,494.95
其中：子公司吸收少数股东投资收到的现金	36,486,717.04	7,349,494.95
取得借款收到的现金	9,935,913,152.29	8,393,174,793.81
收到其他与筹资活动有关的现金	68,800,000.00	-
筹资活动现金流入小计	10,041,199,869.33	8,400,524,288.76
偿还债务支付的现金	(3,488,162,653.55)	(7,159,203,764.14)
分配股利、利润或偿付利息支付的现金	(1,137,647,299.53)	(1,021,047,409.26)
其中：子公司支付给少数股东的股利、利润	(94,950,781.16)	(114,207,724.13)
支付的其他与筹资活动有关的现金	(280,283,834.34)	(667,941,403.15)
筹资活动现金流出小计	(4,906,093,787.42)	(8,848,192,576.55)
筹资活动产生/(使用)的现金流量净额	5,135,106,081.91	(447,668,287.79)
四、汇率变动对现金及现金等价物的影响	7,076,400.39	(31,357,822.51)
五、现金及现金等价物净增加额	(21,080,856,040.03)	(24,518,579,336.78)
加：年初现金及现金等价物余额	90,399,522,130.55	80,884,964,281.28
六、年末现金及现金等价物余额	69,318,666,090.52	56,366,384,944.50

项目	2024 年第一季度 公司	2023 年第一季度 公司
一、经营活动产生的现金流量		
销售商品、提供劳务收到的现金	36,930,961,699.24	26,251,760,639.47
收到的其他与经营活动有关的现金	1,053,747,904.78	1,578,999,704.15
经营活动现金流入小计	37,984,709,604.02	27,830,760,343.62
购买商品、接受劳务支付的现金	(44,840,428,675.72)	(33,143,578,809.71)
支付给职工以及为职工支付的现金	(368,420,934.50)	(344,803,408.77)
支付的各项税费	(288,744,697.92)	(218,366,900.47)
支付的其他与经营活动有关的现金	(2,589,177,396.95)	(1,767,503,129.66)
经营活动现金流出小计	(48,086,771,705.09)	(35,474,252,248.61)
经营活动使用的现金流量净额	(10,102,062,101.07)	(7,643,491,904.99)
二、投资活动使用的现金流量		
取得投资收益所收到的现金	23,190,744.42	23,062,230.97
处置固定资产、无形资产和其他长期资产收回的现金净额	581,738.97	202,092.74
收到其他与投资活动有关的现金	686,633,843.39	35,127,619.51
投资活动现金流入小计	710,406,326.78	58,391,943.22
购建固定资产、无形资产和其他长期资产支付的现金	(34,432,890.79)	(89,188,760.82)
投资所支付的现金	(103,000,000.00)	(324,772,104.00)
支付其他与投资活动有关的现金	(288,000,000.00)	(136,299,000.00)
投资活动现金流出小计	(425,432,890.79)	(550,259,864.82)
投资活动产生/(使用)的现金流量净额	284,973,435.99	(491,867,921.60)
三、筹资活动(使用)/产生的现金流量		
取得借款收到的现金	4,909,000,000.00	709,000,000.00
收到其他与筹资活动有关的现金	430,471,424.85	-
筹资活动现金流入小计	5,339,471,424.85	709,000,000.00
偿还债务支付的现金	(961,000,000.00)	(710,417,507.08)
分配股利、利润或偿付利息支付的现金	(234,124,396.99)	(251,491,753.13)
支付其他与筹资活动有关的现金	(33,299,537.43)	(9,370,214.75)
筹资活动现金流出小计	(1,228,423,934.42)	(971,279,474.96)
筹资活动产生/(使用)的现金流量净额	4,111,047,490.43	(262,279,474.96)
四、汇率变动对现金及现金等价物的影响	6,875,892.17	(12,326,189.95)
五、现金及现金等价物净增加额	(5,699,165,282.48)	(8,409,965,491.50)
加：年初现金及现金等价物余额	25,025,836,053.52	21,038,324,199.01
六、年末现金及现金等价物余额	19,326,670,771.04	12,628,358,707.51

ASSETS	31 March 2024 Consolidated	31 December 2023 Consolidated
Current assets		
Cash at bank and on hand	74,993,791,548.07	98,204,763,914.26
Financial assets held for trading	1,439,469,433.64	1,478,251,499.86
Notes receivable	1,383,775,215.18	885,945,543.84
Accounts receivable	52,679,144,739.43	63,962,456,972.98
Financing receivables	751,431,608.79	744,650,986.71
Advances to suppliers	4,757,514,070.71	4,628,738,589.95
Other receivables	6,473,966,997.11	6,365,285,859.68
Including: Dividends receivable	30,000,000.00	30,000,000.00
Inventories	61,841,653,027.36	60,296,781,440.04
Contract assets	44,455,030,715.64	44,513,770,892.16
Non-current assets to be recovered within one year	2,032,574,205.00	2,211,398,797.10
Other current assets	4,488,123,559.37	3,683,351,669.58
Total current assets	255,296,475,120.30	286,975,396,166.16
Non-current assets		
Debt investments	157,230,704.83	155,777,464.83
Long-term receivables	20,218,493,139.05	19,779,089,758.07
Long-term equity investments	9,807,117,692.86	9,824,168,367.04
Investments in other equity instruments	1,096,780,276.67	1,096,780,276.67
Other non-current financial assets	3,336,019,383.27	3,352,032,898.82
Investment properties	3,828,335,717.48	3,564,376,360.71
Fixed assets	9,897,905,113.94	10,034,790,875.41
Right-of-use assets	3,813,264,316.11	3,429,886,670.93
Construction in progress	1,416,745,110.29	1,186,378,562.31
Intangible assets	4,113,395,801.92	4,136,634,828.21
Goodwill	443,010,612.96	443,010,612.96
Long-term prepaid expenses	469,542,360.69	489,079,785.72
Deferred tax assets	1,965,422,457.30	1,949,169,821.00
Other non-current assets	34,330,206,439.55	35,661,086,467.06
Total non-current assets	94,893,469,126.92	95,102,262,749.74
TOTAL ASSETS	350,189,944,247.22	382,077,658,915.90

LIABILITIES AND SHAREHOLDERS' EQUITY	31 March 2024 Consolidated	31 December 2023 Consolidated
Current liabilities		
Short-term borrowings	11,159,548,834.81	9,657,056,148.81
Notes payable	5,884,492,031.21	5,908,082,215.61
Accounts payable	135,226,675,094.05	172,087,825,778.81
Advances from customers	129,840,969.23	36,323,163.74
Contract liabilities	35,051,354,332.41	35,596,719,098.00
Employee benefits payable	816,480,219.65	1,316,677,826.15
Taxes payable	3,169,122,324.76	3,892,901,367.08
Other payables	23,563,307,314.21	24,079,676,096.02
Including: Dividends payable	21,567,886.53	23,732,674.97
Non-current liabilities to be settled within one year	10,955,841,728.90	11,261,273,292.36
Other current liabilities	909,128,506.53	1,268,011,196.59
Total current liabilities	226,865,791,355.76	265,104,546,183.17
Non-current liabilities		
Long-term borrowings	54,091,675,005.69	52,195,480,899.40
Debentures payable	9,560,837,209.74	9,551,632,925.08
Lease liabilities	3,032,800,391.91	2,751,665,635.11
Long-term payables	250,614,602.70	273,330,746.57
Long-term employee benefits payable	225,723,299.50	215,241,018.00
Provisions	122,765,818.18	126,008,038.42
Deferred income	216,746,744.03	217,575,367.39
Deferred tax liabilities	436,348,499.23	432,734,589.44
Total non-current liabilities	67,937,511,570.98	65,763,669,219.41
Total liabilities	294,803,302,926.74	330,868,215,402.58
Shareholders' equity		
Share capital	8,885,939,744.00	8,885,939,744.00
Other equity instruments	14,623,842,591.63	10,570,136,788.91
Capital surplus	2,746,179,412.36	2,746,179,412.36
Other comprehensive income	(198,554,888.52)	(154,106,386.74)
Special reserve	15,381,312.32	14,948,746.08
Surplus reserve	2,675,248,491.00	2,675,248,491.00
Undistributed profits	16,480,573,300.13	16,310,689,326.98
Total equity attributable to shareholders of the Company	45,228,609,962.92	41,049,036,122.59
Minority interests	10,158,031,357.56	10,160,407,390.73
Total shareholders' equity	55,386,641,320.48	51,209,443,513.32
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	350,189,944,247.22	382,077,658,915.90

ASSETS	Note	31 March 2024 Company	31 December 2023 Company
Current assets			
Cash at bank and on hand		20,045,287,779.06	25,755,918,896.08
Financial assets held for trading		601,819,902.75	634,646,442.90
Notes receivable		32,752,916.42	25,944,556.46
Accounts receivable	17(1)	5,566,781,956.13	5,566,291,384.92
Financing receivables		51,324,470.28	15,071,731.08
Advances to suppliers		1,580,669,564.05	1,739,021,644.85
Other receivables	17(2)	16,841,158,891.00	17,402,320,594.99
Including: Dividends receivable		305,369,291.58	305,369,291.58
Inventories		546,008,816.14	319,128,209.59
Contract assets	17(3)	6,980,767,365.33	8,407,379,400.33
Other current assets		2,321,958,900.08	2,321,968,208.08
Total current assets		54,568,530,561.24	62,187,691,069.28
Non-current assets			
Long-term equity investments	17(4)	43,389,716,240.47	43,275,964,512.77
Investments in other equity instruments		897,571,586.88	897,571,586.88
Other non-current financial assets		151,977,500.00	151,977,500.00
Investment properties		33,087,911.47	33,544,516.15
Fixed assets		859,855,673.65	857,707,150.27
Construction in progress		67,043,392.33	52,494,782.01
Right-of-use assets		30,477,015.22	34,717,880.22
Intangible assets		23,380,966.20	23,565,887.47
Long-term prepaid expenses		519,687.69	742,410.99
Deferred tax assets		109,432,822.96	101,226,187.92
Other non-current assets		2,200,101,600.03	3,338,369,631.25
Total non-current assets		47,763,164,396.90	48,767,882,045.93
TOTAL ASSETS		102,331,694,958.14	110,955,573,115.21

LIABILITIES AND SHAREHOLDERS' EQUITY	31 March 2024 Company	31 December 2023 Company
Current liabilities		
Short-term borrowings	2,875,611,926.49	2,925,974,870.93
Accounts payable	22,423,202,565.65	31,381,657,553.35
Advances from customers	-	1,755,442.85
Contract liabilities	3,556,299,115.91	4,901,498,537.51
Employee benefits payable	2,011,282.36	28,424,619.29
Taxes payable	8,556,266.97	136,488,557.08
Other payables	19,901,813,078.76	22,105,698,027.43
Non-current liabilities to be settled within one year	5,836,688,847.23	6,333,288,149.22
Other current liabilities	2,563,153.29	7,701,021.34
Total current liabilities	54,606,746,236.66	67,822,486,779.00
Non-current liabilities		
Long-term borrowings	7,946,484,000.00	7,448,484,000.00
Debentures payable	2,000,000,000.00	2,000,000,000.00
Lease liabilities	19,427,600.04	21,440,987.84
Deferred income	16,937,254.66	15,777,586.66
Total non-current liabilities	9,982,848,854.70	9,485,702,574.50
Total liabilities	64,589,595,091.36	77,308,189,353.50
Shareholders' equity		
Share capital	8,885,939,744.00	8,885,939,744.00
Other equity instruments	14,623,842,591.63	10,570,136,788.91
Capital surplus	3,796,294,265.32	3,796,294,265.32
Other comprehensive income	59,969,866.64	59,988,275.26
Surplus reserve	2,663,767,730.43	2,663,767,730.43
Undistributed profits	7,712,285,668.76	7,671,256,957.79
Total shareholders' equity	37,742,099,866.78	33,647,383,761.71
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	102,331,694,958.14	110,955,573,115.21

Item	January-March, 2024 Consolidated	January-March, 2023 Consolidated
Revenue	74,737,002,255.38	66,205,078,110.66
Less: Cost of sales	(70,125,492,680.32)	(62,040,396,642.01)
Taxes and surcharges	(220,945,912.00)	(150,190,930.85)
Selling and distribution expenses	(140,624,019.68)	(176,270,451.75)
General and administrative expenses	(2,107,619,024.25)	(2,078,963,754.41)
Research and development expenses	(1,365,430,280.33)	(1,251,182,321.35)
Financial expenses	(533,410,263.55)	(636,646,094.12)
Including: Interest expenses	(725,973,772.57)	(776,974,458.68)
Interest income	236,346,357.08	198,808,690.36
Add: Other income	38,841,666.82	35,200,777.62
Investment income	6,773,278.05	50,133,947.00
Including: Investment income from associates and joint ventures	2,297,491.92	9,656,347.80
Gains or losses on changes in fair value	(38,782,066.22)	92,336,652.94
Reversal of asset impairment	244,994,340.04	495,572,411.19
Reversal of/(Losses on) credit impairment	7,682,663.01	(16,663,736.41)
Gains on disposals of assets	136,951,989.89	11,302,606.33
Operating profit	639,941,946.84	539,310,574.84
Add: Non-operating income	13,265,780.63	25,609,448.93
Less: Non-operating expenses	(7,510,640.30)	(11,566,376.47)
Total profit	645,697,087.17	553,353,647.30
Less: Income tax expenses	(316,395,850.49)	(294,093,652.59)
Net profit	329,301,236.68	259,259,994.71
Classified by continuity of operations		
Net profit from continuing operations	329,301,236.68	259,259,994.71
Net profit from discontinued operations	-	-
Classified by ownership of the equity		
Attributable to equity owners of the Company	290,347,123.09	256,162,218.86
Minority interests	38,954,113.59	3,097,775.85

Item	January-March, 2024 Consolidated	January-March, 2023 Consolidated
Other comprehensive income, net of tax	(28,495,588.76)	(52,079,986.34)
Attributable to other comprehensive loss of shareholders of the Company	(44,448,501.78)	(52,223,220.49)
Other comprehensive loss items which will be reclassified to profit or loss	(44,448,501.78)	(52,223,220.49)
Differences on translation of foreign currency financial statements	(44,448,501.78)	(52, 223,220.49)
Attributable to minority interests	15,952,913.02	143,234.15
Total comprehensive income	300,805,647.92	207,180,008.37
Attributable to shareholders of the Company	245,898,621.31	203,938,998.37
Attributable to minority interests	54,907,026.61	3,241,010.00
Earnings per share		
Basic earnings per share (RMB Yuan)	0.02	0.02
Diluted earnings per share (RMB Yuan)	0.02	0.02

The accompanying notes form an integral part of these financial statements.

Legal representative:
Hang Yingwei

Principal in charge of accounting:
Yin Keding

Head of accounting department:
Wang Hongshun

Item	January-March, 2024 Company	January-March, 2023 Company
Revenue	17,424,921,853.84	14,004,682,379.47
Less: Cost of sales	(17,012,066,804.10)	(13,651,299,845.39)
Taxes and surcharges	(17,283,907.98)	(13,407,508.99)
General and administrative expenses	(166,288,232.99)	(190,163,484.11)
Research and development expenses	(64,267,481.25)	(33,847,842.23)
Financial expenses	(142,848,900.67)	(179,246,038.58)
Including: Interest expenses	(199,745,387.40)	(200,802,283.02)
Interest income	55,001,266.80	34,936,034.88
Add: Other income	1,509,657.52	1,698,105.54
Investment income	191,787,322.18	18,167,740.29
Including: Investment (losses)/income from associates and joint ventures	10,751,727.70	(4,894,490.68)
Gains or losses on changes in fair value (Losses on)/Reversal of asset impairment	(32,826,540.15)	62,005,686.95
Reversal of credit impairment	(40,580,494.03)	88,704,274.37
Reversal of credit impairment	12,961,443.52	3,595,717.22
Gains on disposals of assets	304,269.07	202,092.74
Operating profit	155,322,184.96	111,091,277.28
Add: Non-operating income	633,332.00	518,153.00
Less: Non-operating expenses	(2,670,291.09)	(90,759.98)
Total profit	153,285,225.87	111,518,670.30
Less: Income tax expenses	8,206,635.04	(15,501,421.74)
Net profit	161,491,860.91	96,017,248.56
Classified by continuity of operations		
Net profit from continuing operations	161,491,860.91	96,017,248.56
Net profit from discontinued operations	-	-
Other comprehensive income, net of tax	(18,408.62)	(17,156.16)
Attributable to shareholders of the Company	(18,408.62)	(17,156.16)
Other comprehensive income items which will be reclassified to profit or loss	(18,408.62)	(17,156.16)
Differences on translation of foreign currency financial statements	(18,408.62)	(17,156.16)
Total comprehensive income	161,473,452.29	96,000,092.40

Item	January-March, 2024 Consolidated	January-March, 2023 Consolidated
Cash flows from operating activities		
Cash received from sales of goods or rendering of services	116,496,739,721.33	88,615,484,926.09
Refund of taxes and surcharges	20,962,257.05	21,499,834.49
Cash received relating to other operating activities	1,522,659,421.26	4,811,234,448.74
Sub-total of cash inflows	118,040,361,399.64	93,448,219,209.32
Cash paid for goods and services	(131,109,845,287.62)	(104,841,464,339.21)
Cash paid to and on behalf of employees	(5,233,408,696.85)	(5,521,222,586.60)
Payments of taxes and surcharges	(2,920,991,176.06)	(3,237,851,681.30)
Cash paid relating to other operating activities	(4,091,826,469.34)	(2,795,378,069.66)
Sub-total of cash outflows	(143,356,071,629.87)	(116,395,916,676.77)
Net cash flows used in operating activities	(25,315,710,230.23)	(22,947,697,467.45)
Cash flows used in investing activities		
Cash received from disposals of investments	16,013,521.07	27,710,590.63
Cash received from returns on investments	3,626,416.64	41,688,987.42
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	47,832,870.93	11,196,085.33
Cash received relating to other investing activities	1,669,833,284.57	895,331,074.34
Sub-total of cash inflows	1,737,306,093.21	975,926,737.72
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(790,461,016.46)	(781,471,748.18)
Cash paid to acquire investments	-	(323,591,912.26)
Net cash paid to acquire the subsidiary	-	(19,600,000.00)
Cash paid relating to other investing activities	(1,854,173,368.85)	(943,118,836.31)
Sub-total of cash outflows	(2,644,634,385.31)	(2,067,782,496.75)
Net cash flows used in investing activities	(907,328,292.10)	(1,091,855,759.03)
Cash flows used in financing activities		
Cash received from capital contributions	36,486,717.04	7,349,494.95
Including: Cash received from capital contributions by minority shareholders of subsidiaries	36,486,717.04	7,349,494.95
Cash received from borrowings	9,935,913,152.29	8,393,174,793.81
Cash received relating to other financing activities	68,800,000.00	-
Sub-total of cash inflows	10,041,199,869.33	8,400,524,288.76
Cash repayments of borrowings	(3,488,162,653.55)	(7,159,203,764.14)
Cash payments for distribution of dividends, profits or interest expenses	(1,137,647,299.53)	(1,021,047,409.26)
Including: Dividends or profits paid to minority shareholders by subsidiaries	(94,950,781.16)	(114,207,724.13)
Cash paid relating to other financing activities	(280,283,834.34)	(667,941,403.15)
Sub-total of cash outflows	(4,906,093,787.42)	(8,848,192,576.55)
Net cash flows from/(used in) financing activities	5,135,106,081.91	(447,668,287.79)
Effect of foreign exchange rate changes on cash and cash equivalents	7,076,400.39	(31,357,822.51)
Net increase in cash and cash equivalents	(21,080,856,040.03)	(24,518,579,336.78)
Add: Cash and cash equivalents at the beginning of the year	90,399,522,130.55	80,884,964,281.28
Cash and cash equivalents at the end of the year	69,318,666,090.52	56,366,384,944.50

Item	January-March, 2024 Company	January-March, 2023 Company
Cash flows from operating activities		
Cash received from sales of goods or rendering of services	36,930,961,699.24	26,251,760,639.47
Cash received relating to other operating activities	1,053,747,904.78	1,578,999,704.15
Sub-total of cash inflows	37,984,709,604.02	27,830,760,343.62
Cash paid for goods and services	(44,840,428,675.72)	(33,143,578,809.71)
Cash paid to and on behalf of employees	(368,420,934.50)	(344,803,408.77)
Payments of taxes and surcharges	(288,744,697.92)	(218,366,900.47)
Cash paid relating to other operating activities	(2,589,177,396.95)	(1,767,503,129.66)
Sub-total of cash outflows	(48,086,771,705.09)	(35,474,252,248.61)
Net cash flows used in operating activities	(10,102,062,101.07)	(7,643,491,904.99)
Cash flows used in investing activities		
Cash received from returns on investments	23,190,744.42	23,062,230.97
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	581,738.97	202,092.74
Cash received relating to other investing activities	686,633,843.39	35,127,619.51
Sub-total of cash inflows	710,406,326.78	58,391,943.22
Cash paid to acquire fixed assets, intangible assets and other long-term assets	(34,432,890.79)	(89,188,760.82)
Cash paid to acquire investments	(103,000,000.00)	(324,772,104.00)
Cash paid relating to other investing activities	(288,000,000.00)	(136,299,000.00)
Sub-total of cash outflows	(425,432,890.79)	(550,259,864.82)
Net cash flows from/(used in) investing activities	284,973,435.99	(491,867,921.60)
Cash flows (used in)/from financing activities		
Cash received from borrowings	4,909,000,000.00	709,000,000.00
Cash received relating to other financing activities	430,471,424.85	-
Sub-total of cash inflows	5,339,471,424.85	709,000,000.00
Cash repayments of borrowings	(961,000,000.00)	(710,417,507.08)
Cash payments for distribution of dividends, profits or interest expenses	(234,124,396.99)	(251,491,753.13)
Cash paid relating to other financing activities	(33,299,537.43)	(9,370,214.75)
Sub-total of cash outflows	(1,228,423,934.42)	(971,279,474.96)
Net cash flows from/(used in) financing activities	4,111,047,490.43	(262,279,474.96)
Effect of foreign exchange rate changes on cash and cash equivalents	6,875,892.17	(12,326,189.95)
Net increase in cash and cash equivalents	(5,699,165,282.48)	(8,409,965,491.50)
Add: Cash and cash equivalents at the beginning of the year	25,025,836,053.52	21,038,324,199.01
Cash and cash equivalents at the end of the year	19,326,670,771.04	12,628,358,707.51